MANAGERIAL ECONOMICS

Economic Tools for Today's Decision Makers



Paul G. Keat | Philip K.Y. Young | Stephen E. Erfle

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abstracts keywords and author and subject indices From arbitrage to yield spreads the Handbook of Quantitative Finance and Risk Management will serve as an essential resource for academics educators students policymakers and practitioners

Supply Planning for Processors of Agricultural Raw Materials Susanne Wiedenmann, 2013-12-13 Renewable resources are rapidly gaining importance as alternative raw materials for industrial production Supply planning with agricultural raw materials poses several challenges to processors These challenges include seasonal availability uncertain harvest quality and quantity as well as uncertain commodity market prices In this work decision support based on stochastic programming is developed to optimize supply planning of processors of agricultural raw materials given industrial requirements for material use The approach depicts uncertain parameter values with probability distributions and maximizes the expected profit Two examples are used to illustrate possible applications supply planning for a processor of linseed and for a seed company As stochastic programs can be adapted quickly this approach can be applied to other supply planning decisions in bio based supply chains

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