## Managerial Accounting Concepts and Principles

### After studying this chapter, you should be able to:

- Describe managerial accounting and the role of managerial accounting in a business.
- Describe and illustrate the following costs:
  - 1. direct and indirect costs
  - direct materials, direct labor, and factory overhead costs
  - 3. product and period costs.

# **Managerial Accounting Concepts And Principles Solutions**

**Karin Nielsen-Saines** 

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