

1.25



1.26 Amount now = $F = 100,000 + 100,000(0.15) = \$115,000$

1.27 Equivalent present amount = $1,000,000/(1 + 0.15)$
 $= \$869,565$

Discount = $790,000 - 869,565$
 $= \$79,565$

1.28 $5000(40)(1 + i) = 225,000$
 $1 + i = 1.125$
 $i = 0.125 = 12.5\% \text{ per year}$

1.29 Total bonus next year = $8,000 + 8,000(1.08)$
 $= \$16,640$

1.30 (a) Early-bird payment = $10,000 - 10,000(0.10) = \9000

(b) Equivalent future amount = $9000(1 + 0.10) = \$9900$

Savings = $10,000 - 9900 = \$100$

1.31 $F_1 = 1,000,000 + 1,000,000(0.10)$
 $= 1,100,000$

$F_2 = 1,100,000 + 1,100,000(0.10)$
 $= \$1,210,000$

1.32 $90,000 = 60,000 + 60,000(5)(i)$
 $300,000 i = 30,000$
 $i = 0.10 \quad (10\% \text{ per year})$

1.33 (a) $F = 1,800,000(1 + 0.10)(1 + 0.10) = \$2,178,000$

(b) Interest = $2,178,000 - 1,800,000 = \$378,000$

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Kathleen Armour



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Springer Handbook of Automation Shimon Y. Nof, 2023-06-16 This handbook incorporates new developments in automation. It also presents a widespread and well structured conglomeration of new emerging application areas such as medical systems and health transportation security and maintenance service construction and retail as well as production or logistics. The handbook is not only an ideal resource for automation experts but also for people new to this expanding field.

Industrial Process Scale-up Jan Harmsen, 2019-05-16 Industrial Process Scale up: A Practical Innovation Guide from Idea to Commercial Implementation, Second Edition, helps industrial process innovators in research development and commercial start-ups assess the risks of commercial scale implementation, also providing them with practical guidelines and methods to reduce the risks to acceptable levels. In addition, the book can be used in cooperation with industrial R & D people and academic researchers to shape open innovation programs and in education as a reference book. This updated edition has the latest literature and has been expanded with a scale up of pharmaceutical processes and their history in both academia and the process industries. Offers easily accessible step by step and concise guidelines for industrial process scale up. Explains each stage of the innovation funnel from research development demonstration and commercial implementation for any process type and branch. Based on industrial experiences and practices that reduce the risks of commercial scale implementation of new processes to acceptable levels and reduce cost and time of process innovation. The Journal of

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