# Managerial Accounting Final Exam Review With 100% Correct And Verified Answers

- gathers, summarizes, and reports on the financial impact of changes to business operations.
- a. Managerial accounting
- b. Planning
- c. Directing
- d. Controlling Correct Answer-a. Managerial accounting
- 2. Which of the following certifications is issued by the IMA?
- a. CISA
- b. CFP
- C. CMA
- d. CPA Correct Answer-c. CMA
- Which of following statements is true?
- Managerial accounting focuses on historical transactions.
- b. Financial accounting focuses on future data.
- Management accounting focuses on relevant data.
- d. Managerial accounting uses the cash basis for recording transactions. Correct Answer-c. Management accounting focuses on relevant data.
- 4. Managerial accountants may be responsible for
- a. providing decision support.
- b. communicating results.
- c. analyzing data.
- d. All of these. Correct Answer-d. All of these
- 5. Lean production does not cut the throughput time of a manufacturing concern.
- a. True
- b. False Correct Answer-a. True
- 6. Which of the following are merchandising companies?
- a. Manufacturers
- b. Retailers

# **Managerial Accounting Final Exam Answers**

John Ogilvie

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