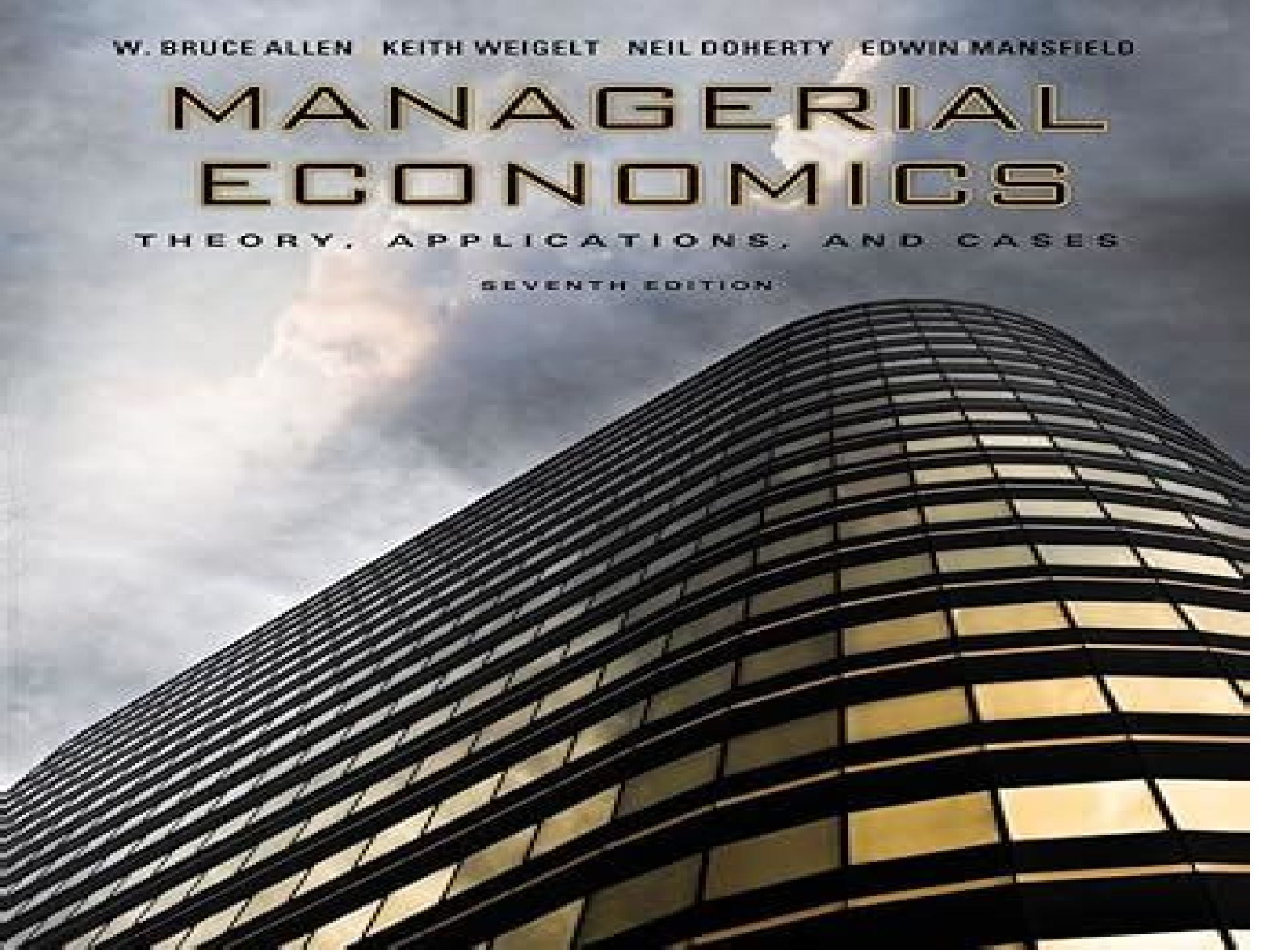


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THEORY, APPLICATIONS, AND CASES

SEVENTH EDITION



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Optimal Enterprise Mikhail V. Belov, Dmitry A. Novikov, 2021-07-28 In the modern world most gross product is created within Enterprise firms project programs state agencies transnational corporations and their divisions as well as various associations and compositions of the above entities Enterprises being on the one hand complex and on the other hand widespread systems are the subject matter of cybernetics system theory operations research management sciences and many other fields of knowledge However the complexity of the system obstructs the development of mathematically rigorous foundations for Enterprise control Moreover methods of operations research and related sciences which are widely used in practice provide optimization of the constituents of an Enterprise without modeling it as a whole system But the optimization of parts does not lead to the optimality of the whole and also the absence of top down and holistic mathematical models of Enterprise contradicts the principle of holism and the system approach The approach in this book looks first at Enterprise Systems and their essential aspects as complex sociotechnical systems composed of integrated sets of structural and process models Chapters 1 and 2 A uniform description of all the heterogeneous fields of the modern Enterprise marketing sales manufacturing HR finance etc is then made and the Enterprise Control Problem is posed as a top down and holistic mathematical optimization problem Chapter 3 Original models and methods of contract theory Chapter 4 technology management Chapter 5 human behavior and human capital Chapter 6 and complex activity and resource planning Chapter 7 are developed to solve the problem Structural processes and mathematical models constitute an Optimal Enterprise Control Framework Chapter 8 that provides a practical solution to the Enterprise Control Problem This book is a resource for postgraduate and doctoral students postdoctoral researchers and professors with research interests in the following fields of science Fundamental Complex Systems study Complex Systems Engineering Enterprise Systems Engineering Applications of Operations Research Optimization Probability and Stochastic processes to Management Science Economics and Business Theory of the Firm Business and Management general strategy leadership organization management operations management and management information systems Theory of Business Processes Business Processes Improvement and Reengineering

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Breakeven Analysis Michael E. Cafferky, Jon Wentworth, 2014-08-26 This second edition continues with the successful comprehensive collection of cost volume profit applications Whether you're a business professional entrepreneur business professor or student you will benefit from this one stop how to book of formulas explanations and examples This new edition offers a wide range of topics from calculating basic breakeven to dealing with multiple products mixed costs changing costs and changing prices Michael E Cafferky is the Ruth McKee Chair for Entrepreneurship and Business Ethics at Southern Adventist University's School of Business and Management In an addition to a doctoral degree in business from Anderson University Falls School of Business he also holds masters degrees in public health and religion The author of eight books Cafferky is a member of the Academy of Management and the Christian Business Faculty Association He has received Southern's President's Award for Excellence in Scholarship and the national Sharon Johnson Award from the Christian Business Faculty Association

The Global Free Trade Error Ron Baiman, 2017-02-24 The doctrine of free trade is second only to that of free markets in undergirding ideological support for our current global economic structures and rules From David Ricardo's comparative advantage principle to James Meade's

Neoclassical or mainstream economics proof of self adjusting free trade equilibrium the free trade doctrine has had a lasting and destructive hold on Neoclassical economic thinking since its inception The Global Free Trade Error provides a detailed analysis of these foundational models and counter poses these to alternative Neo Marxist unequal exchange models of global trade and finance In the first part of the book the three core free trade models alluded to above are respectively demonstrated to be overdetermined inapplicable and infeasible In particular Ricardo s parable is shown to support managed trade rather than free trade as Ricardo and two centuries of economic texts have claimed In the second part of the book unequal exchange analyses of global trade are shown to provide logically coherent and useful insights into global trade and finance In the third and final part of the book this unequal exchange perspective is used within a general demand and cost setting to develop a set of global managed trade principles for a more equitable and sustainable world trade regime This book will be of great interest to those who study political economy history of economic thought and international trade including trade agreements and tariffs

The Origin of Wealth Eric D. Beinhocker, 2006 Beinhocker has written this work in order to introduce a broad audience to what he believes is a revolutionary new paradigm in economics and its implications for our understanding of the creation of wealth He describes how the growing field of complexity theory allows for evolutionary understanding of wealth creation in which business designs co evolve with the evolution of technologies and organizational innovations In addition to giving his audience a tour of this field of complexity economics he discusses its implications for real world issues of business

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Energy Demand in Industry Nabaz T Khayyat, 2015-08-07. The book presents a stochastic analysis based on production risk and application of this method in the industrial sector under production risk where energy use is an input factor. Using South Korea as a case study, the book empirically models energy demand at the industrial level and analyzes the results to identify key determinants of energy demand, production level, production risk, and energy usage efficiency. Particular attention is paid to the factors that enhance production risk or increase variations in energy input during production. A dynamic panel model is specified and applied to 25 Korean industrial sectors over the period 1970-2007. The determinants of energy usage are identified and their effects in the form of elasticities of energy usage are estimated. In addition, the structural changes in the energy demand pattern are explored. Stochastic production technology is applied to create two primary models: A production model where the energy usage is a determinant of output and an energy demand model based on an inverted factor demand model where demand is a key determinant of the level of energy usage. The findings reveal that: First, there are large variations in the degree of overuse or inefficiency in energy usage among the individual industries and over time; second, ICT, information and communication technology, capital, and labor are substituting energy; third, ICT, capital, and value added services are two input factors decreasing the variability of energy demand, while non-ICT capital, material, and labor are increasing the variability of energy demand. Finally, the results suggest that technical progress contributes more to the increase of mean of energy demand than to the reduction of the level of risk. An emerging recommendation is that industries increase the level of ICT capital and digitalization and invest more in R D activities and value added services to reduce the uncertainty related to their demand for energy. This study forms the structure of the demand for energy under stochastic production risk for the South Korean industrial sector. Public research programs aimed at the industrial sector should be concerned about both mean and risk properties in research on new technologies and in the investigation of possible alternative energy inputs. This book describes the state of the art in energy usage analysis and production risk applying factor requirement methodology. It will be of use as a main or supplementary text in the teaching of advanced graduate courses but also as a reference for those working on empirically advanced research. The book is an important addition to the existing literature on industrial development with its focus on energy as a core production input.

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