

## GRADE 11 ECONOMICS

### WORKSHEET: NATIONAL INCOME ACCOUNTING

1. Use the following national income accounting data from South Africa to answer the questions that follow. Show all your calculations.

	2008 R Million
Compensation of employees	956 562
Net operating surplus	759 767
Consumption of fixed capital	306 946
Taxes on production	36 863
Subsidies on production	6 651
Taxes on products	236 994
Subsidies on products	6 704

*Source: SARB Quarterly Bulletin September 2009*

- 1.1 Calculate the GDP at factor cost. [4]
- 1.2 Calculate the GDP at market prices. [4]
- 1.3 Calculate the NDP at market prices [2]
- 2 Study the table below and answer the questions that follow:

National income and production accounts of South Africa (2008) at current prices

Method 1	R million	Method 2	R million	Method 3	R million
Compensation of employees	956 562	Consumption expenditure	1 384 979	Primary sector	264 474
Net operating surplus	759 767	Government expenditure	464 791	Secondary sector	496 016
Consumption of fixed capital	306 946	Gross capital formation	520 305	Tertiary sector	1 292 997
		Exports of goods and services	807 704		
		Imports of goods and services	878 482		

*Source: SARB Quarterly Bulletin March 2009*

- 2.1 Identify Methods 1, 2 and 3 in the table above. [3]
- 2.2 Calculate GDP at basic prices and factor cost (show all your working). [4]
- 2.3 Explain the difference between the two figures you calculated in 4.2 above. [4]

# Grade11 June Economics Exam Paper 2011

**M Lipman**



## **Grade11 June Economics Exam Paper 2011:**

**International Handbook on Teaching and Learning Economics** Gail Mitchell Hoyt, KimMarie McGoldrick, 2012 The International Handbook on Teaching and Learning Economics is a power packed resource for anyone interested in investing time into the effective improvement of their personal teaching methods and for those who desire to teach students how to think like an economist It sets guidelines for the successful integration of economics into a wide variety of traditional and non traditional settings in college and graduate courses with some attention paid to primary and secondary classrooms The International Handbook on Teaching and Learning Economics is highly recommended for all economics instructors and individuals supporting economic education in courses in and outside of the major This Handbook provides a multitude of rich resources that make it easy for new and veteran instructors to improve their instruction in ways promising to excite an increasing number of students about learning economics This Handbook should be on every instructor s desk and referenced regularly Tawni Hunt Ferrarini The American Economist In delightfully readable short chapters by leaders in the sub fields who are also committed teachers this encyclopedia of how and what in teaching economics covers everything There is nothing else like it and it should be required reading for anyone starting a teaching career and for anyone who has been teaching for fewer than 50 years Daniel S Hamermesh University of Texas Austin US The International Handbook on Teaching and Learning Economics provides a comprehensive resource for instructors and researchers in economics both new and experienced This wide ranging collection is designed to enhance student learning by helping economic educators learn more about course content pedagogic techniques and the scholarship of the teaching enterprise The internationally renowned contributors present an exhaustive compilation of accessible insights into major research in economic education across a wide range of topic areas including Pedagogic practice teaching techniques technology use assessment contextual techniques and K 12 practices Research findings principles courses measurement factors influencing student performance evaluation and the scholarship of teaching and learning Institutional administrative issues faculty development the undergraduate and graduate student and international perspectives Teaching enhancement initiatives foundations organizations and workshops Grounded in research and covering past and present knowledge as well as future challenges this detailed compendium of economics education will prove an invaluable reference tool for all involved in the teaching of economics graduate students new teachers lecturers faculty researchers chairs deans and directors 2024-25 TGT/PGT Economics Solved Papers YCT Expert Team , 2024 25 TGT PGT Economics Solved Papers Modern Labor Economics Ronald G. Ehrenberg, Robert S. Smith, 2016-04-20 For one semester courses in labor economics at the undergraduate and graduate levels this book provides an overview of labor market behavior that emphasizes how theory drives public policy Modern Labor Economics Theory and Public Policy Twelfth Edition gives students a thorough overview of the modern theory of labor market behavior and reveals how this theory is used to analyze public policy Designed for students who may not have

extensive backgrounds in economics the text balances theoretical coverage with examples of practical applications that allow students to see concepts in action Experienced educators for nearly four decades co authors Ronald Ehrenberg and Robert Smith believe that showing students the social implications of the concepts discussed in the course will enhance their motivation to learn As such the text presents numerous examples of policy decisions that have been affected by the ever shifting labor market This text provides a better teaching and learning experience for you and your students It will help you to Demonstrate concepts through relevant contemporary examples Concepts are brought to life through analysis of hot button issues such as immigration and return on investment in education Address the Great Recession of 2008 Coverage of the current economic climate helps students place course material in a relevant context Help students understand scientific methodology The text introduces basic methodological techniques and problems which are essential to understanding the field Provide tools for review and further study A series of helpful in text features highlights important concepts and helps students review what they have learned *Minerals Yearbook* ,2013 Reviews the mineral and material industries of the United States and foreign countries Contains statistical data on materials and minerals and includes information on economic and technical trends and development Includes chapters on approximately 90 commodities and over 175 countries

*Minerals Yearbook* Geological Survey,Interior Department,2013-12-09 The Minerals Yearbook is an annual publication that reviews the mineral and material industries of the United States and foreign countries The Yearbook contains statistical data on materials and minerals and includes information on economic and technical trends and development The Minerals Yearbook includes chapters on approximately 90 commodities and over 175 countries This volume of the Minerals Yearbook provides an annual review of mineral production and trade and of mineral related government and industry developments in more than 175 foreign countries Each report includes sections on government policies and programs environmental issues trade and production data industry structure and ownership commodity sector developments infrastructure and a summary outlook **Parliamentary Debates (Hansard)**. Great Britain. Parliament. House of Commons,2010 *Econometrics as a Con Art* Imad A. Moosa,2017-07-28 Imad Moosa challenges convention with this comprehensive and compelling critique of econometrics condemning the common practices of misapplied statistical methods in both economics and finance Guide to U.S. Economic Policy Robert E. Wright,Thomas W. Zeiler,2014-06-30 Guide to U S Economic Policy shows students and researchers how issues and actions are translated into public policies for resolving economic problems like the Great Recession or managing economic conflict like the left right ideological split over the role of government regulation in markets Taking an interdisciplinary approach the guide highlights decision making cycles requiring the cooperation of government business and an informed citizenry to achieve a comprehensive approach to a successful growth oriented economic policy Through 30 topical operational and relational essays the book addresses the development of U S economic policies from the colonial period to today the federal agencies and public and private organizations that influence and administer economic

policies the challenges of balancing economic development with environmental and social goals and the role of the U S in international organizations such as the IMF and WTO Key Features 30 essays by experts in the field investigate the fundamental economic political social and process initiatives that drive policy decisions affecting the nation s economic stability and success Essential themes traced throughout the chapters include scarcity wealth creation theories of economic growth and macroeconomic management controlling inflation and unemployment poverty the role of government agencies and regulations to police markets Congress vs the president investment policies economic indicators the balance of trade and the immediate and long term costs associated with economic policy alternatives A glossary of key economic terms and events a summary of bureaus and agencies charged with economic policy decisions a master bibliography and a thorough index appear at the back of the book This must have reference for students and researchers is suitable for academic public high school government and professional libraries

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**ECOS 2012 The 25th International Conference on Efficiency, Cost, Optimization and Simulation of Energy Conversion Systems and Processes (Perugia, June 26th-June 29th, 2012)**

Umberto Desideri, Enrico Sciubba, Giampaolo Manfrida, 2012 The 8 volume set contains the Proceedings of the 25th ECOS 2012 International Conference Perugia Italy June 26th to June 29th 2012 ECOS is an acronym for Efficiency Cost Optimization and Simulation of energy conversion systems and processes summarizing the topics covered in ECOS Thermodynamics Heat and Mass Transfer Exergy and Second Law Analysis Process Integration and Heat Exchanger Networks Fluid Dynamics and Power Plant Components Fuel Cells Simulation of Energy Conversion Systems Renewable Energies Thermo Economic Analysis and Optimisation Combustion Chemical Reactors Carbon Capture and Sequestration Building Urban Complex Energy Systems Water Desalination and Use of Water Resources Energy Systems Environmental and Sustainability Issues System Operation Control Diagnosis and Prognosis Industrial Ecology

**Private Secondary Schools** Peterson's, 2011-05-01 Peterson s Private Secondary Schools is everything parents need to find the right private secondary school for their child This valuable resource allows students and parents to compare and select from more that 1

500 schools in the U S and Canada and around the world Schools featured include independent day schools special needs schools and boarding schools including junior boarding schools for middle school students Helpful information listed for each of these schools include school s area of specialization setting affiliation accreditation tuition financial aid student body faculty academic programs social life admission information contacts and more Also includes helpful articles on the merits of private education planning a successful school search searching for private schools online finding the perfect match paying for a private education tips for taking the necessary standardized tests semester programs and understanding the private schools admission application form and process

*Trapped in Mediocrity* Katherine Baird,2012-08-09 Katherine Baird an economist clearly spells out how our educational system is trapped in mediocrity She points the direction to where we need to go to get out of the trap and carefully examines each factor that has lead to the current state in education

*The Media and Austerity* Laura Basu,Steve Schifferes,Sophie Knowles,2018-04-27 *The Media and Austerity* examines the role of the news media in communicating and critiquing economic and social austerity measures in Europe since 2010 From an array of comparative historical and interdisciplinary vantage points this edited collection seeks to understand how and why austerity came to be perceived as the only legitimate policy response to the financial crisis for nearly a decade after it began Drawing on an international range of contributors with backgrounds in journalism politics history and economics the book presents chapters exploring differing media representations of austerity from UK US and European perspectives It also investigates practices in financial journalism and highlights the role of social media in reporting public responses to government austerity measures They reveal that without a credible and coherent alternative to austerity from the political opposition what had been an initial response to the consequences of the financial crisis became entrenched between 2010 and 2015 in political discourse *The Media and Austerity* is a clear and concise introduction for students of journalism media politics and finance to the connections between the media politics and society in relation to the public perception of austerity after the 2008 global financial crash

**Rethinking Value-Added Models in Education** Audrey Amrein-Beardsley,2014-04-24 Since passage of the of No Child Left Behind Act in 2001 academic researchers econometricians and statisticians have been exploring various analytical methods of documenting students academic progress over time Known as value added models VAMs these methods are meant to measure the value a teacher or school adds to student learning from one year to the next To date however there is very little evidence to support the trustworthiness of these models What is becoming increasingly evident yet often ignored mainly by policymakers is that VAMs are 1 unreliable 2 invalid 3 nontransparent 4 unfair 5 fraught with measurement errors and 6 being inappropriately used to make consequential decisions regarding such things as teacher pay retention and termination Unfortunately their unintended consequences are not fully recognized at this point either Given such the timeliness of this well researched and thoughtful book cannot be overstated This book sheds important light on the debate surrounding VAMs and thereby offers states and practitioners a highly important resource from which they can move

forward in more research based ways      *U.S. Timber Production, Trade, Consumption, and Price Statistics* ,1965      *Public Policy and Higher Education* Edward P. St. John,Nathan J. Daun-Barnett,Karen M. Moronski-Chapman,2018-05-04 Public Policy and Higher Education provides readers with new ways to analyze complex state policies and offers the tools to examine how policies affect students access and success in college Rather than arguing for a single approach the authors examine how policymakers and higher education administrators can work to inform and influence change within systems of higher education using research based evidence along with consideration of political and historical values and beliefs Raising new questions and examining recent developments this updated edition is an invaluable resource for graduate students administrators policymakers and researchers who seek to learn more about the crucial contexts underlying policy decisions and college access Special Features Case Studies allow readers to examine strategies used by different types of colleges to improve access and retention Reflective Exercises encourage readers to discuss state and campus context for policy decisions and to think about the strategies used in a state or institution Approachable Explanations unpack complex public policies and financial strategies for readers who seek understanding of public policy in higher education Research Based Recommendations explore how policymakers higher education administrators and faculty can work together to improve quality diversity and financial stewardship New epilogues and a revised Part III reexamine themes and encourage critical thinking about inequality and policy change      *White-Collar Crime: The Essentials* Brian K. Payne,2012-03-15 White Collar Crime The Essentials is a comprehensive yet compact text addresses the most important topics in white collar crime while allowing for more accessibility through cost Author Brian Payne provides a theoretical framework and context for students and explores such timely topics as crimes by workers sales oriented systems crimes in the health care system crimes by criminal justice professionals and politicians crimes in the educational system crimes in the economic and technological systems corporate crime environmental crime and others This is an easily supplemented resource for any course that covers white collar crime      **Mineral Resources, Economics and the Environment** Stephen E. Kesler,Adam C. Simon,2015-10-26 Written for students and professionals this revised textbook surveys the mineral industry from geological environmental and economic perspectives Thoroughly updated the text includes a new chapter on technology industry metals as well as separate chapters on mineral economics and environmental geochemistry Carefully designed figures simplify difficult concepts and show the location of important deposits and trade patterns emphasising the true global nature of mineral resources Featuring boxes highlighting special interest topics the text equips students with the skills they need to contribute to the energy and mineral questions currently facing society including issues regarding oil pipelines nuclear power plants water availability and new mining locations Technical terms are highlighted when first used and references are included to allow students to delve more deeply into areas of interest Multiple choice and short answer questions are provided for instructors online at [www.cambridge.org/kesler](http://www.cambridge.org/kesler) to complete the teaching package      **Breaking Ranks** Colin

Diver,2022-04-12 Some colleges will do anything to improve their national ranking That can be bad for their students and for higher education Since U S News World Report first published a college ranking in 1983 the rankings industry has become a self appointed judge declaring winners and losers among America s colleges and universities In this revealing account Colin Diver shows how popular rankings have induced college applicants to focus solely on pedigree and prestige while tempting educators to sacrifice academic integrity for short term competitive advantage By forcing colleges into standardized best college hierarchies he argues rankings have threatened the institutional diversity intellectual rigor and social mobility that is the genius of American higher education As a former university administrator who refused to play the game Diver leads his readers on an engaging journey through the mysteries of college rankings admissions financial aid spending policies and academic practices He explains how most dominant college rankings perpetuate views of higher education as a purely consumer good susceptible to unidimensional measures of brand value and prestige Many rankings he asserts also undermine the moral authority of higher education by encouraging various forms of distorted behavior misrepresentation and outright cheating by ranked institutions The recent Varsity Blues admissions scandal for example happened in part because affluent parents wanted to get their children into elite schools by any means necessary Explaining what is most useful and important in evaluating colleges Diver offers both college applicants and educators a guide to pursuing their highest academic goals freed from the siren song of the best college illusion Ultimately he reveals how to break ranks with a rankings industry that misleads its consumers undermines academic values and perpetuates social inequality

*Minerals Yearbook* Mines Bureau,Geological Survey,Interior Department,2015-05-15 The Minerals Yearbook is an annual publication that reviews the mineral and material industries of the United States and foreign countries The Yearbook contains statistical data on materials and minerals and includes information on economic and technical trends and development The Minerals Yearbook includes chapters on approximately 90 commodities and over 175 countries This volume of the Minerals Yearbook provides an annual review of mineral production and trade and of mineral related government and industry developments in more than 175 foreign countries Each report includes sections on government policies and programs environmental issues trade and production data industry structure and ownership commodity sector developments infrastructure and a summary outlook



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