# **Exponential Growth**

## **Recursive Formula**

$$P_n = (1+r)P_{n-1}$$

$$(1+r) = \frac{P_n}{P_{n-1}}$$

$$r = \frac{P_n - P_{n-1}}{P_{n-1}}$$

### **Explicit Formula**

$$P_n = P_n (1+r)^n$$

### **Explicit And Recursive Word Problems**

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