

Chapter 10 – Intermediate Accounting by Valix, Volume 1 (2020 Edition)

INVENTORIES

PROBLEM 10-17

Reported Inventory	P2,000,000
Goods sold in transit, FOB destination	200,000
Goods purchased in transit, FOB shipping point	<u>300,000</u>
Inventory, December 31, 2020	P2,500,000

PROBLEM 10-18

Physical Count	P5,000,000
Inventory marked, "hold for shipping instruction"	500,000
Goods in process	300,000
Goods shipped by a vendor, FOB seller	<u>50,000</u>
Inventory, December 31, 2020	P5,850,000

PROBLEM 10-19

Inventory before adjustments	P7,600,000
Goods purchased FOB shipping point	250,000
Goods sold FOB shipping point	(850,000)
Goods sold FOB destination	260,000
Goods purchased FAS	350,000
Goods sold FOB destination	<u>840,000</u>
Inventory, December 31, 2020	P8,450,000

Intermediate Accounting Chapter 10 Answers

**Terry D. Warfield, Jerry J.
Weygandt, Donald E. Kieso**



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Intermediate Accounting Terry D. Warfield, Jerry J. Weygandt, Donald E. Kieso, 2007-12-04 Now readers can get all the accuracy and authority of the best selling intermediate accounting book in the new second edition of this brief streamlined version *Fundamentals of Intermediate Accounting* presents a balanced discussion of concepts and applications explaining the rationale behind business transactions before addressing the accounting and reporting for those activities Readers will gain a solid foundation in such areas as the standard setting process the three major financial statements revenue recognition income taxes reporting disclosure issues and much more **Intermediate Accounting** Donald E. Kieso, Jerry J.

Weygandt, Terry D. Warfield, 2016-03-28 This text is an unbound binder ready edition Kieso Weygandt and Warfield's *Intermediate Accounting* Sixteenth Edition continues to set the standard for students and professionals in the field The 16th edition builds on this legacy through new innovative student focused learning Kieso maintains the qualities for which the text is globally recognized including its reputation for accuracy comprehensiveness accessibility and quality problem material that best prepares students for success on the CPA exam and accounting careers The 16th edition offers the most up to date coverage of US GAAP IFRS in a format suited to the complex challenges of teaching intermediate accounting in these changing times WileyPLUS sold separately from text *Intermediate Accounting, Volume 1* Donald E. Kieso, Jerry J.

Weygandt, Terry D. Warfield, 2019-04-16 This is the unbound loose leaf version of *Intermediate Accounting* 17th Edition Volume 1 This book is written by industry thought leaders Kieso Weygandt and Warfield and is developed around one simple proposition create great accountants Upholding industry standards this edition incorporates new data analytics content and up to date coverage of leases revenue recognition financial instruments and US GAAP IFRS While maintaining its reputation for accuracy comprehensiveness and accessibility *Intermediate Accounting* drives results by helping students build professional competencies through reliable problem material *Intermediate Accounting, , Study Guide* Donald E.

Kieso, Jerry J. Weygandt, Terry D. Warfield, 2011-08-02 Reflecting the demands for entry level accountants the focus of this book is on fostering critical thinking skills reducing emphasis on memorisation and encouraging more analysis and interpretation by requiring use of technology tools spreadsheets and databases **Intermediate Accounting IFRS,**

International Adaptation DONALD E.. WEYGANDT KIESO (JERRY J.. WARFIELD, TERRY D.), Jerry J. Weygandt, Terry D. Warfield, 2024-10-06 **Solutions Manual to Accompany Intermediate Accounting: Chapters 1-12** J. David

Spiceland, 2004 **Intermediate Accounting IFRS** Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2020-07-08 Essential knowledge of International Financial Reporting Standards for students of global accounting This important work provides the tools global accounting students need to understand international financial reporting standards IFRS and how they are applied in practice This text emphasizes fair value proper accounting for financial instruments and new developments in international accounting By presenting IFRS in light of current accounting practice this book helps students

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Financial Management Regulation United States. Assistant Secretary of Defense (Comptroller), 1995 **Financial Management Regulation** United States. Under Secretary of Defense (Comptroller), 1996

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