

UNIVERSITY OF THE PUNJAB

First Semester 2017 Examination: B.S. 4 Years Programme

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PAPER: Introduction to Business

Course Code: BBA-101 / BUS-11345

TIME ALLOWED: 2 hrs. & 30 mins.

MAX. MARKS: 50

Attempt this Paper on Separate Answer Sheet provided.

Q2. Give short answers.

(10X2=20)

- 1. List the types of business activities?
- 2. Name the five advantages of sole proprietorship?
- Define unlimited company.
- 4. How may a memorandum of association be altered?
- 5. Explain briefly the rights of minor partner?
- 6. What do you understand by particular partnership?
- 7. Explain the standardizing and grading?
- 8. Mention the five privileges of private company in comparison to public company?
- 9. Write down four benefits of cooperative society?
- 10. Enumerate types of business risk?

Q3. Give answers of the following questions.

(3X10=30)

- 1. Explain the essentials of a valid find insurance contract.
- 2. What are different classes of partners? Discuss the different modes in which a partnership firm may be dissolved?
- What is business combination? Describe various types of business combinations.

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