

Guided Reading Activity

networks

Business Organizations

Lesson 1: Forms of Business Organizations

Review Questions

Directions: Read each main idea and complete the statements below. Refer to your textbook as you write the answers.

A. Sole Proprietorships

Main Idea: A sole proprietorship is a business owned and operated by a single individual or owner. Although you are your own boss, you also have total liability, and you may lack the skills needed to run a business successfully.

1. A sole proprietorship is not _____, so it is ready for business as soon as operations are set up, and the owner keeps all the _____.
2. A sole proprietorship is easy to _____, and it is _____, because the owner does not have to confer with or answer to anyone else before making a decision.
3. A sole proprietor does not have to pay separate business income _____, and can _____ close down the business.
4. A sole proprietor has unlimited _____ for his or her business, which means that he or she is fully responsible for all of the business's losses and debts. A sole proprietor may also have trouble raising needed _____.
5. Because of _____, the sole proprietorship may have trouble hiring the employees it needs and carrying enough _____ to satisfy customers or to keep production flowing smoothly.

B. Partnerships

Main Idea: There are two types of partnerships—general and limited—and each has its own advantages and disadvantages as a business organization.

1. In a _____ partnership, all partners are responsible for the business's finances and _____.

Guided Reading Activity 17 1 Answers

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Cambridge IGCSE English as a Second Language Exam Preparation Guide Peter Lucantoni,2010-11-18 Provides extra guidance and practice for both Core and Extended students in Papers 1 and 2 Reading and Writing The Cambridge IGCSE English as a Second Language Exam Preparation Guide Reading and Writing provides extra guidance and practice in each of the seven examination exercises for both Core and Extended students in Papers 1 and 2 Reading and Writing and can be used independently or alongside other IGCSE English as a Second Language coursebooks The guide is divided into five units with each one focussing on one or more different exam exercises The contents include what the exam exercises look like what you need to remember guidance on answering the questions student answers with examiner comments exam style practice questions *The American Journey* Joyce Oldham Appleby,Alan Brinkley,James M. McPherson,2003 *The*

Adventures of Tom Sawyer: An Instructional Guide for Literature Suzanne I. Barchers,2015-01-01 This instructional guide encourages students to explore and analyze this classic story through lessons that are fun and challenging With various methods for assessing comprehension this invaluable classroom resource offers strategies for cross curricular activities as students build an in depth understanding of complex literature Text dependent questions help students analyze the book by using higher order thinking skills and activities require students to use textual evidence as they revisit passages for deeper analysis Through close reading and text based vocabulary practice this tool will guide teachers in a rich and deep exploration of the text with ways to add rigor with complex literature **Let's Look at Canada Gr. 4-6 , Grade 5 Teacher's**

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Eastern civilizations Includes photos art illustrated charts vocabulary exercises and review questions **Standards-Based**
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