

Question 1

Accounting equation

Account debited	Account credited	Assets	Liabilities

QUESTION 1

Present the following information in an accounting equation format.

The information given below was extracted from the books of XYZ Traders.

The mark-up on cost for the business is 20% and the business conduct its stocktaking on a periodic basis.

- 01 Mrs. Mendi the owner of XYZ deposited R200 000.00 cash in the Bank account of the business as her initial contribution to the capital of the entity.
- 11 Sold equipment to Royal Garden Hotel to the value of R200 000 for cash.
- 24 Purchased trading inventory from ZZY Ltd at R180 000 cash.
- 26 Purchased stationery on credit to the value of R700.

[24]

Financial Accounting

N4

Lesson 01



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FINANCIAL ACCOUNTING N4

(4010164)

Accounting solution SA

Exam Guideline Of Financial Accounting For N4

David Baud



Exam Guideline Of Financial Accounting For N4:

The book delves into Exam Guideline Of Financial Accounting For N4. Exam Guideline Of Financial Accounting For N4 is a crucial topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Exam Guideline Of Financial Accounting For N4, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Exam Guideline Of Financial Accounting For N4
 - Chapter 2: Essential Elements of Exam Guideline Of Financial Accounting For N4
 - Chapter 3: Exam Guideline Of Financial Accounting For N4 in Everyday Life
 - Chapter 4: Exam Guideline Of Financial Accounting For N4 in Specific Contexts
 - Chapter 5: Conclusion
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