## CIMA P3 - Test builder/Mock exams

291). Explain centralised management

Ans: A key way to control and orchestrate important security features. The ability to push software and security updates to all devices across multiple locations.

292). What happened at maxwell communications corporation?

Ans: Money taken from pension funds to keep company affoat and boost share price

293). What would be an appropriate pay structure for an executive director?

Ans: Fixed salary with an additional bonus relating to a range of performance measures including profit

294). What is inherent risk?

Ans: The risk that an amount on the financial statement might be stated as materially incorrect

295). What would be an example of a report from a management information system?

Ans: A report of monthly sales, showing breakdown by product and with variance from plan

296). What is risk based auditing?

Ans: Auditors use judgement to decide which areas to spend most time on, so spend less time on areas that are relatively safe

297). Explain board leadership and company purpose

 Ans: Guidance on promoting long term sustainable success of company and contributing to wider society

298). What is the aic triad?

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