

- Reduction in productive capacity in the long run if investment is cut
- Impact depends on the areas in which public expenditure is being cut
- Danger that public expenditure cuts might cause a double dip recession and cause fiscal deficit to rise

(Synoptic elements: reference to concepts introduced in unit 2 e.g. fiscal policy; use of Economist's tool-kit in analysis and evaluation and in approach to question)

### June 2011 Question 2

**2 (a) Assess the causes of absolute poverty in a developing country of your choice. (20)**

Points could include:

- Definition and measurement of absolute poverty: inability to meet basic needs e.g. food, shelter, clothing, access to clean water. Measured by those living on less than \$1.25 a day at 2005 PPP GDP or those living on less than \$2 a day
- Savings gap (Harrod- Domar model): link to low tax revenues; lack of government provision of public services and Lack of resources
- No property rights
- Civil wars/wars with neighbouring countries
- Natural disasters
- Population growing faster than GDP
- Corruption
- Debt
- HIV/AIDs
- Primary product dependency
- Weak policies aimed at promoting growth resulting in low productivity; little FDI

Evaluative points could include:

- Problem of isolating most important factor
- Absolute poverty may only be short term if caused by natural disaster
- Problem of defining absolute poverty
- Prioritisation of factors discussed.

*If no reference to a specific country then maximum 14 marks.*

(Synoptic element: reference to characteristics of development (unit 2) and to use of Economist's toolkit in analysis and evaluation and in approach to question))

**(b) To what extent is reducing the number of people living in absolute poverty sufficient to achieve economic development? (30)**

Meaning of economic development (improvement in welfare over time) - either implicit or explicit is necessary to access levels 4 and 5 i.e. a mark above 21. Could be considered in terms of how it may be measured e.g. HDI

Candidates may take either side of the argument or they could analyse and evaluate 2 arguments on one side and 2 on the other

Reducing absolute poverty is important in order to:

- Improve life expectancy (costs of health)
- Increase school enrolment and literacy rates (school fees)
- Improve access to clean water

Some may argue that development is also dependent on factors other than poverty reduction e.g.:

# June 2013 Economics Edexcel Unit 4

**Zhe Xu**



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