- This paper consists of:
 - a question paper and answer book with 11 pages, including the cover page.

Make sure that your question paper and answer booldet have all the correct saces.

- 2. Write your full name on your answer booklet.
- 3. Answer ALL the questions in the answer booklet.
- 4. Show ALL workings to earn part-marks.
- 5. You may use a dark penol or blue black ink to answer the questions.
- Non-programmable calculators may be used.
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- 8. Write neatly and legibly
- Use the time guideline stipulated for each question as a guide when answering each guestion and try NOT to deviate from it.

STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes	
1	Entrepreneurship: Forms of Ownership	15	18	
2	Economics: Markets	10	12	
3	Financial Literacy: Cash Payments Journal	15	18	
4	Financial Literacy: Accounting Equation	10	12	
TOTAL		50	60	

Page 3 of 12.

QUESTION 1					
ENTREPREMENDING	MARKS.	PORMS	OF.	CHARGE	8.5940

(15 MARKS, 10 MINUTES)

MULTIPLE CHOICE

1.1 Various options are provided as answers to the following questions.
Choose the answer and write only the letter (A – Dt in the block provided.

- 1.1.1 Selecte Little at
 - (A) Public-owned Company
 - (8) Partrenhip
 - (C) Private-owned Company

Assess CV

- 1.12 The form of ownership that is most fitting for two associates going into business together:
 - (A) Sole Trader
 - (8) Partnership
 - (C) Private Company

Answer: 9 /

- 1.1.3 When personal assets are taken as payment for debt.
 - (A) Entity
 - (B) Dividendo
 - (C) Uninited Liability

Assess C/

- 1.1.4 An advantage of a partnership:
 - (A) This business is not limited to the lifespan of the owner, it has good continuity.
 - (B) It is easy to transfer ownership by selling shares.
 - (C) More capital can be brought into the business and can help the business grow.

Annest.	07
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 (6×1)

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Barbara Houghton

Grade 8 2014 Question Paper Ems:

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