Corporate Finance Exam

A. Multiple choice questions (15 points in total)

Choose the best answer.

- 1. Which of the following represents an investment activity?
 - The firm buys a new piece of equipment
 - The firm buys back shares of stock
 - c. The firm pays dividends on common stock
 - d. The firm retires some bonds before they were due to mature
 - The firm issues bonds

The best answer is A.

- 2. Which of the following statements is most correct?
 - An advantage of the sole proprietorship is unlimited liability.
 - A disadvantage of a partnership is separation of decision-making and control.
 - A disadvantage of a sole proprietorship is double taxation.
 - A disadvantage of a sole proprietorship is limited life.
 - An advantage of the partnership is easy access to capital.

The best answer is D. The sole proprietorship's life is limited to that of its owner.

- A cost incurred by the principal in an agency relationship to limit the actions of the agent is referred to as:
 - a. Bonding cost
 - Monitoring cost
 - Residual loss
 - Fiduciary cost.
 - e. Cost of working capital

The best answer is B. Monitoring costs are borne by the principal to "watch" the agent.

- 4. Which of the following is an internal source of financing for the firm?
 - a. Current assets
 - Retained earnings
 - Depreciation
 - d. Long-term debt

The best answer is B. The only sources of financing listed below are B and D, but D is an external source of financing.

- 5. Which of the following items is deductible by corporations in computing their taxable income?
 - a. Interest paid
 - Dividends paid to common shareholders
 - c. Dividends paid to preferred shareholders
 - d. b and c only
 - a, b, and c are all deductible for corporations

The best answer is A. Dividends paid are not deductible.

Multiple Choice Question On Corporate Finance

Folorunsho MEJABI

Multiple Choice Question On Corporate Finance:

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Unveiling the Magic of Words: A Overview of "Multiple Choice Question On Corporate Finance"

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