

Essentials of Stochastic Processes

Rick Durrett

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Rick Durrett



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Essentials of Stochastic Processes Richard Durrett, 2012-05-19 This book is for a first course in stochastic processes taken by undergraduates or master's students who have had a course in probability theory. It covers Markov chains in discrete and continuous time, Poisson processes, renewal processes, martingales, and mathematical finance. One can only learn a subject by seeing it in action, so there are a large number of examples and more than 300 carefully chosen exercises to deepen the reader's understanding. The book has undergone a thorough revision since the first edition. There are many new examples and problems with solutions that use the TI 83 to eliminate the tedious details of solving linear equations by hand. Some material that was too advanced for the level has been eliminated, while the treatment of other topics useful for applications has been expanded. In addition, the ordering of topics has been improved. For example, the difficult subject of martingales is delayed until its usefulness can be seen in the treatment of mathematical finance. Richard Durrett received his Ph.D. in Operations Research from Stanford in 1976. He taught at the UCLA math department for nine years and at Cornell for twenty-five before moving to Duke in 2010. He is the author of 8 books and almost 200 journal articles and has supervised more than 40 Ph.D. students. Most of his current research concerns the applications of probability to biology, ecology, genetics, and most recently, cancer.

An Introduction to Stochastic Processes Edward P. C. Kao, 1996 Whitaker's Books in Print, 1998 *Stochastic Processes* Melanie H. Ross, 1996-04-12 Scientific and Technical Aerospace Reports, 1975

Subject Guide to Books in Print, 1991 *Solutions Manual for Use with Introduction to Stochastic Processes* Paul G. Hoel, 1978 *Forthcoming Books* Rose Arny, 2001 *Essentials of Stochastic Processes* Kiyosi Itô, 2006 Essentials of Stochastic Processes Rick Durrett, 1999 This book covers Markov Chains in discrete and continuous time, Poisson processes, renewal theory, Brownian motion, and Martingales.

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