

## MULTIPLE CHOICE QUESTIONS

- 1) In economics, choices must be made because we live in a world of
  - A) unemployment.
  - B) scarcity.
  - C) greed.
  - D) unlimited resources.
- 2) Which of the following statements is true about scarcity?
  - A) Scarcity refers to the situation in which unlimited wants exceed limited resources.
  - B) Scarcity is not a problem for the wealthy.
  - C) Scarcity is only a problem when a country has too large a population.
  - D) Scarcity arises when there is a wide disparity in income distribution.
- 3) The basic economic problem of \_\_\_\_\_ has always existed and will continue to exist.
  - A) scarcity
  - B) efficiency
  - C) inflation
  - D) recession
- 4) By definition, economics is the study of
  - A) how to make money in the stock market.
  - B) how to make money in a market economy.
  - C) the choices people make to attain their goals, given their scarce resources.
  - D) supply and demand.

# Multiple Choice Questions For Economics

**Dr. Pooja**



## **Multiple Choice Questions For Economics:**

**Multiple Choice Questions for Economics with Answers** Alan Glanville, Jacob Glanville, 2013-06-01 Multiple Choice Questions for Economics is based upon the syllabus requirements of the International Baccalaureate Diploma for economics for first examinations in May 2013 at both Standard and Higher Level is structured in the study order of our textbook Economics from a global perspective third edition which exactly follows the current IB Diploma syllabus is sequenced by section chapter and topic as in our textbook has Higher Level only questions clearly marked has over 450 questions with many new questions covering the mathematical content of the current syllabus has answers that can be removed if using the book for course tests is ideal for use with Economics from a global perspective is at a suitable level for use with GCE A Level courses professional courses and university introductory courses Multiple Choice Questions for Economics with Answers Alan Glanville, 2001 **100 Multiple Choice Questions and Answers for 'A' Level Economics** Robert Nutter, 1999-03-01

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**Advanced Placement Economics** John S. Morton, Rae Jean B. Goodman, 2003 General Economics for the CA Common Proficiency Test (CPT) P. V. Raghavan, R. Vaithianathan, V. S. Murali, **Cracking the Ap Economics Macro & Micro Exams 2010** Princeton Review, David Anton Anderson, 2009-09-01 Provides techniques for achieving high scores on the AP economics exam reviews important concepts and includes two full length practice exams with answers and explanations Test Bank for Introductory Economics John G. Marcis, Michael Veseth, 2014-05-10 Test Bank for Introductory Economics and Introductory Macroeconomics and Introductory Microeconomics is an instructor's aid in developing examinations for students to test their comprehension recall and ability to analyze and interpret the basic concepts discussed in Introductory Economics Introductory Macroeconomics and Introductory Microeconomics With more than 2 000 five response multiple choice questions the Test Bank reflects the structures of the texts The questions cover macroeconomic problems supply and demand the problem of unemployment inflation and measuring economic activity Other questions cover aggregate demand aggregate supply and the economy fiscal problems money and banking as well as money credit and the economy Some questions deal with monetarist theory international trade the foreign exchange market international economics Some interesting response choices concern the problems of the dollar goals trade offs scarcity and choice specialization the micro side of demand and supply Other questions deal with markets at work consumer choice production and costs producer choice monopoly producers in competitive markets capital and natural resource market Professors and

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*AP Microeconomics/Macroeconomics Premium, 2024: 4 Practice Tests + Comprehensive Review + Online Practice* Frank Musgrave,Elia Kacapyr,James Redelsheimer,2023-07-04 4 full length practice tests with detailed answer explanations online practice with a timed test option and scoring comprehensive review and practice for all topics on the exam expert tips plus Barron s Essential 5 things you need to know Cover Princeton Review AP Economics Micro & Macro Prep, 21st Edition The Princeton Review,2023-08-01 Make sure you re studying with the most up to date prep materials Look for the newest edition of this title The Princeton Review AP Economics Micro Macro Premium Prep 22nd Edition ISBN 9780593518250 on sale August 2025 Publisher s Note Products purchased from third party sellers are not guaranteed by the publisher for quality or authenticity and may not include access to online tests or materials included with the original product AP Microeconomics/Macroeconomics: 4 Practice Tests + Comprehensive Review + Online Practice Frank Musgrave,Elia Kacapyr,James Redelsheimer,2021-03-02 Be prepared for exam day with Barron s Trusted content from AP experts Barron s AP Microeconomics Macroeconomics 2021 2022 includes in depth content review and online practice It s the only book you ll need to be prepared for exam day Written by Experienced Educators Learn from Barron s all content is written and reviewed by AP experts Build your understanding with comprehensive review tailored to the most recent exam Get a leg up with tips strategies and study advice for exam day it s like having a trusted tutor by your side Be Confident on Exam Day Sharpen your test taking skills with 4 full length practice tests 2 in the book and 2 more online Strengthen your knowledge with in depth review covering all Units on the AP Microeconomics exam and AP Macroeconomics exam Reinforce your learning with practice by tackling the review questions at the end of each chapter Interactive Online Practice Continue your practice with 2 full length practice tests on Barron s Online Learning Hub Simulate the exam experience with a timed test option Deepen your understanding with detailed answer explanations and expert advice Gain confidence with automated scoring to check

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