M	
-1	1. How do wages and salary differ?
4	□ Wages describe what you earn on an annual basis
u	☐ Helps to prioritize your spending
ď	☐ All of the above
9	2. Which of the following is NOT a benefit of using a budget?
d	 □ A budget can help you purchase anything you want. □ A budget can help you keep track of your money. □ A budget can help you make plans to reach your financial goals.
1	3. Why is using a budget beneficial?
Ш	☐ Helps to keep track of incoming money
4	☐ Helps you reach short- and long-term financial goals
1	☐ All of the above
	4. Which of the following should NOT be considered
1	
1	when setting a current budget?
1	☐ Your financial goals
1	☐ Needs and wants
1	☐ Future income
ł	5. Which of the following should be considered
1	when setting a current budget?
1	☐ Your friends' opinion
	☐ Your future earnings
4	☐ Your financial goals
J	

/

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Daniel F McAuley

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