MANAGEMENT 301 – EXAM 1 Study Guide 2014

Chapter 1: What is Management

Traditional Pyramid vs. Inverted Pyramid

Traditional Pyramid	Inverted Pyramid
CEO-> Reports to Board of Directors (for profit) or Trustees (non profit)	Customers/ Clients
Senior Managers	Operating Workers
Middle Managers	Team Leaders/Middle Managers
Front-Line Managers	Top Managers
Non Managerial Workers	CEO (Board of Directors/Board of Trustees)

Inverted Pyramid: Customers are on top with higher level managers supporting the employees who serve those customers

Manager: Person who supports and who is responsible for the work of others

Skills of a leader:

Develops Long range view Challenges status quo Innovates

Skills of a manager:

country

Maintains Relies on control Structure focus Short-range view

Skills of a manager according to Robert Katz:

Conceptual skill Human Skill Technical Skill

Dudes	Develops
Love	Long-range view
Chipotle	Challenges Status Quo
In PSU	Innovates

Men	Maintains
Rail	Relies of control
Slutty	Structure focus
Sloots	Short term view

T. Technical Skill H. Human Skill C. Conceptual Skill

Career Issues for Managers: Leadership Competencies

-Globalization- Worldwide interdependence of resources; involves markets and business competition; the work world is being changed by recession, etc.

-Job migration-global outsourcing: moving jobs to another

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Jicheng Xie

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