Managerial economics mcq 1-Demand is determined by

Price of the product
 Relative prices of other goods
 Tastes and habits
 All of the above

(Ans: d)

2-When a firm's average revenue is equal to its average cost, it gets _____.

a. Super profit
b. Normal profit
c. Sub normal profit
d. None of the above
(Ans: b)

3-Managerial economics generally refers to the integration of economic theory with business

a. Ethics
b. Management
c. Practice
d. All of the above
(Ans: c)

4-Given the price, if the cost of production increases because of higher price of raw materials, the supply

a. Decreases
b. Increases
c. Remains same
d. Any of the above
(Ans: a)

5-The cost recorded in the books of accounts are considered as

a. Total cost
b. Marginal cost
c. Average cost
d. Explicit cost
(Ans: d)

6-A Joint Stock Company is managed by the Board of Directors elected by ____ .

a. Top management
b. Shareholders
c. Employees of company
d. None of the above
(Ans: b)

7-Under ____, price is determined by the interaction of total demand and total supply in the market.

a. Perfect competition
b. Monopoly
c. Imperfect competition

Multiple Choice Questions For Manegerial Economics

Chris Morgan, Meg (both Lecturers O'Reilly

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NARAYANAN, VIJAYAN, S., 2020-06-01 Managerial Economics has assumed a predominant role in today s globalized and liberalized economy because of the financial implications of many decisions that a manager has to take in his day to day professional life This comprehensive and student friendly book strives to equip the young practising and budding managers to find solutions to the real world problems through the efficient and effective use of economic tools and techniques The authors who admirably combine academic and professional experience give a clear and straightforward analysis of the various topics in managerial economics The text begins with an overview of managerial economics and describes the modern business firm and its objectives along with the concepts of market mechanism demand theory and production analysis The text then moves further to explain managerial techniques macroeconomic theory and international trade and finance along with the risks and uncertainties involved in business Besides it also explains the cost and revenue supply pricing profit and investment analyses Finally this book discusses some important Case Studies to reinforce the concepts presented in the text The third edition of the book comprises multiple choice questions with answers at the end of each chapter to test the understanding of the concepts discussed in the chapter Besides the objectives strategies and initiatives of the twelfth five year plan 2012 2017 of Planning Commission as well as a new section on Replacement of Indian Planning Commission with NITI Aayog have been incorporated in the chapter on Macroeconomic Analysis Intended as a text for postgraduate students of Management Commerce and Economics the book would also be useful for undergraduate engineering courses where Managerial Economics is offered Finally the book can be profitably used by marketing and management consultants business executives and other related professionals KEY FEATURES Includes several simple numerical examples with solutions for easy understanding of theory Contains a large number of tables and figures to illustrate the concepts Provides chapter end exercises to check students comprehension of the subject TARGET AUDIENCE MBA M Com M A Economics Managerial **Economics** Sadananda Prusty, 2010 Managerial Economics William F. Samuelson, Stephen G. Marks, Jay L. Zagorsky, 2025-01-09 The new edition of the best selling managerial economics textbook extensively updated to reflect current examples data and research Now in its tenth edition Managerial Economics introduces the complex decision problems facing today s managers equipping undergraduates MBAs and executives with the economic knowledge and analytical skills required to solve these problems Going beyond the traditional academic approach to teaching economic analysis this comprehensive textbook favors practical examples and skills rather than theoretical treatments illustrating how managers use various economic methods in the modern business environment Designed to strengthen critical thinking skills each chapter opens with a central managerial problem that challenges readers to consider and evaluate possible choices and concludes with a detailed review and analysis of the decision using the concepts introduced in the chapter Numerous decision making examples mini cases end of chapter problems and real world applications reinforce students quantitative understanding without overwhelming them with an excessive amount of mathematics New to this Edition New coverage of

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Objective Questions In Busines S.S. Kaptan, 2003

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