

**QUESTION: Explain the differences between the following terms:  
 Technology Development, Technology Transfer, Technology Commercialization, and Patent.  
 Explain the role of each organization in creating a business plan.  
 (10pts, 2000, 2)**

Phase	Activities	Focus	Goal
Technology Development	Developing a technology that is novel, useful, and non-obvious	Technology Development	Technology Development
Transfer	Transferring technology from one organization to another	Technology Transfer	Technology Transfer
Commercialization	Commercializing a technology	Technology Commercialization	Technology Commercialization

  

Technology Development	Technology Transfer	Technology Commercialization	Patent
Technology Development	Technology Transfer	Technology Commercialization	Patent
Technology Development	Technology Transfer	Technology Commercialization	Patent
Technology Development	Technology Transfer	Technology Commercialization	Patent

**QUESTION: Explain the role of each organization in creating a business plan.**

- Technology Development:
  - Developing a technology that is novel, useful, and non-obvious
  - Transferring technology from one organization to another
  - Commercializing a technology
  - Patenting a technology
  - Marketing a technology
  - Manufacturing a technology
- Technology Transfer:
  - Transferring technology from one organization to another
  - Commercializing a technology
  - Patenting a technology
  - Marketing a technology
  - Manufacturing a technology
- Technology Commercialization:
  - Commercializing a technology
  - Patenting a technology
  - Marketing a technology
  - Manufacturing a technology
- Patent:
  - Patenting a technology
  - Marketing a technology
  - Manufacturing a technology

# Itt Tech Is335lab Answers

**Puja Mehta**



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