

Time Series Forecasting

Solution with QM for Windows (1 of 2)

Method		Alpha for smoothing		Note	
Exponential Smoothing		3		Error analysis begins at first period with forecast.	
PM Computer Services Example Solution					
	Demand(y)	Forecast	Error	Error	Error ²
1	37	37	0	0	0
2	40	37	3	3	9
3	41	37.9	3.1	3.1	9.61
4	37	38.83	-1.83	1.83	3.3489
5	45	38.261	6.739	6.739	45.396
6	50	40.2967	9.7033	9.7033	94.154
7	43	43.2077	-0.2077	0.2077	0.0431
8	47	43.1454	3.8546	3.8546	14.858
9	56	44.3018	11.6982	11.6982	136.648
10	52	47.8112	4.1888	4.1888	17.5457
11	55	49.0679	5.9321	5.9321	35.1902
12	54	50.8475	3.1525	3.1525	9.9382
TOTALS	557		49.3108	53.3682	375.6816
AVERAGE	46.4167		4.1092	4.4489	31.3068
Next period forecast		51.7933	(Bias)	(MAD)	(MSE)
				Std err	6.1293

Exhibit 5.6

Introduction To Time Series And Forecasting Solution

D Kirk



Introduction To Time Series And Forecasting Solution:

Immerse yourself in heartwarming tales of love and emotion with Crafted by is touching creation, **Introduction To Time Series And Forecasting Solution** . This emotionally charged ebook, available for download in a PDF format (PDF Size: *), is a celebration of love in all its forms. Download now and let the warmth of these stories envelop your heart.

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