

General Equilibrium in a Two-Sector Economy (Problem 8)

Consider a two-sector economy with the following production functions and factor endowments:

1. The



2. The

Factor	Land	Capital	Capital	Capital	Capital	Capital	Capital
Endowment	10	10	10	10	10	10	10

3. The

4. The

5. The

6. The

7. The

8. The

9. The

10. The

Goolsbee Chapter 10 Answers

Myron S. Scholes



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