All nations control trade with other nations through various means such as tariffs and price supports for their country's firms.



Feares 77 An example of free trade benefiting both the USA and Brazil

2.2 Trade barriers

- Trade barriers are government-induced restrictions on international trade.
- Most trade barriers work on some sort of cost on trade that raises the price of the traded products.
- Apart from tariffs and quotas, there are subtler forms of trade barriers. These are non-tariff trade barriers. Examples are:
 - Complex import and export regulations
 - The need to obtain permits for using airports and harbours which delay a foreign company's attempts to distribute and sell its products.
 - Packaging laws within a country drive up costs for foreign imports.
 - One of the most effective and controverstal non-tariff barriers is the imposition of product quality standards. These standards are so tough that the foreign product has no chance of meeting them.

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