



# GRADE 9 EMS (ECONOMICS) SEPTEMBER

MARKS: 50

TIME: 1 HOUR

SECTION A (COMPULSORY)

## QUESTION 1

1.1.1 Several options are given as possible answers to the following questions. Choose the answer and write only the letter (A-D) next to the question numbers (1.1.1 to 1.1.5) in the ANSWER BOOK, e.g. 1.1.1 D.

1.1.1 Which of the following tasks will be the responsibility of the financial function?

- A. Buying good quality raw materials
- B. Long term strategic planning
- C. Compiling effective advertisements
- D. Setting up financial statements

1.1.2 Which function involves collecting and storing information for decision-making

- A. administration function
- B. IT function
- C. purchasing function
- D. storage function

1.1.3 What does the purchasing function primarily involve?

- A. Hiring and training staff
- B. Acquiring good quality raw materials
- C. Controlling and directing employees
- D. Making long-term strategic plans

1.1.4 What does the public relations function primarily involve?

- A. Buying raw materials
- B. Hiring and training staff
- C. Making financial decisions
- D. Maintaining a positive public image

1.1.5 Who is responsible for overseeing the entire organization?

- A. middle-level management
- B. top-level management
- C. lower-level management
- D. daily management

(5 x 10)

# Memorandum For Economics Paper September 2014

**Lynne A. Weikart**



## **Memorandum For Economics Paper September 2014:**

**Economics for People and the Planet** James Boyce, 2019-01-16 Economics for People and the Planet a collection of essays by James K Boyce on the environment inequality and the economy argues that there is not an inexorable trade off between advancing human well being and having a clean and safe environment The goal of economic policy should be to grow the good things that improve our well being and environmental quality and reduce the bad things that harm humans and nature To reorient the economy for these ends we will need to achieve a more egalitarian distribution of wealth and power Global climate change the most pressing environmental challenge of our time adds urgency to this task and creates historic opportunities for moving towards a greener future The audiobook version of Economics for People and the Planet features new chapters on the Green New Deal and the environmental costs of inequality Foreword by Manuel Pastor

**OECD Economic Surveys: Greece 2018** OECD, 2018-04-30 Greece is on track to recover from a deep depression Reforms have gathered pace and fiscal consolidation has strengthened credibility lowering uncertainty Exports have led the expansion and labour market reforms have improved competitiveness supporting employment growth *Considering Marijuana Legalization* Jonathan P. Caulkins, Beau Kilmer, Mark Kleiman, Robert J. MacCoun, Gregory Midgette, Pat Oglesby, Rosalie Liccardo Pacula, Peter H. Reuter, 2015-01-16 Marijuana legalization is a controversial and multifaceted issue that is now the subject of serious debate In May 2014 Vermont Governor Peter Shumlin signed a bill requiring the Secretary of Administration to produce a report about various consequences of legalizing marijuana This resulting report provides a foundation for thinking about the various consequences of different policy options while being explicit about the uncertainties involved *Unfinished Business* Tamim Bayoumi, 2017-09-19 A penetrating critique tracing how under regulated trading between European and U S banks led to the 2008 financial crisis with a prescription for preventing another meltdown There have been numerous books examining the 2008 financial crisis from either a U S or European perspective Tamim Bayoumi is the first to explain how the Euro crisis and U S housing crash were in fact parasitically intertwined Starting in the 1980s Bayoumi outlines the cumulative policy errors that undermined the stability of both the European and U S financial sectors highlighting the catalytic role played by European mega banks that exploited lax regulation to expand into the U S market and financed unsustainable bubbles on both continents U S banks increasingly sold sub par loans to under regulated European and U S shadow banks and when the bubbles burst the losses whipsawed back to the core of the European banking system A much needed fresh look at the origins of the crisis Bayoumi s analysis concludes that policy makers are ignorant of what still needs to be done both to complete the cleanup and to prevent future crises

**Competition Law** Richard Whish, David Bailey, 2015 Definitive and clear authoritative and comprehensive the stand alone resource on competition law for students and practitioners written by the leading academics in the field This eighth edition addresses key developments including the Enterprise and Regulatory Reform Act 2013 with an increased emphasis on

intellectual property      **The Economics of Chocolate** Mara P. Squicciarini, Johan Swinnen, 2016-01-21 This book written by global experts provides a comprehensive and topical analysis on the economics of chocolate While the main approach is economic analysis there are important contributions from other disciplines including psychology history government nutrition and geography The chapters are organized around several themes including the history of cocoa and chocolate from cocoa drinks in the Maya empire to the growing sales of Belgian chocolates in China how governments have used cocoa and chocolate as a source of tax revenue and have regulated chocolate and defined it by law to protect consumers health from fraud and industries from competition how the poor cocoa producers in developing countries are linked through trade and multinational companies with rich consumers in industrialized countries and how the rise of consumption in emerging markets China India and Africa is causing a major boom in global demand and prices and a potential shortage of the world s chocolate

**Through Times of Trouble** Anna Matveeva, 2017-12-20 This book tells the story of insurgency in Ukraine s Donbas region from the perspective of the rebels who sought and continue to seek either independence from Ukraine or unification with Russia As such it provides a unique insight into their thinking and motivations which need to be understood if the conflict is to be resolved Those making and remaking the conflict are placed in the centre of the story which uses the words of the combatants themselves It shows how volunteer fighters driven by a wide and diffuse set of motivations emerged from Ukraine Russia and different parts of the world stood at the rebellion s heart The book focuses on the participants own voices and personalities drawing extensively on first hand research and interviews Rather than rendering Ukraine a chess piece on the geopolitical board the rebellion shows that ordinary people rather than elites can act as a decisive force Donbas says something about why large numbers of people make the decision to take part in a collective violent action when material rewards are low or non existent and mortal risks high It stands as an important text on the study of modern insurgencies revealing how violent conflicts happen via issues of politicized identity and involvement of non state actors This book places this conflict into the context of other conflicts worldwide and demonstrates how ideas and narratives are constructed to provide meaning to a struggle The insurgency has produced a conflict sub culture rich with symbolism narrative and communications made possible by the digital age and a social media savvy population These beliefs and ideas have had the power to pull people from different parts of the world This book follows the stages of assembling different conflict ingredients together and the rebellion s zigzagging fortunes after it became apparent that Moscow was not going to repeat the Crimea scenario in Donbas It analyses the logic of armed struggle and the tactics deployed by warring parties It also sheds light on the developments in Moscow discusses the phenomenon of the Russian Spring movement and concludes with the prospects for a peaceful solution

**Milton Friedman** Jennifer Burns, 2023-11-14 An Economist Best Book of 2023 One of The New York Times 33 Nonfiction Books to Read This Fall Named a most anticipated fall book by the Chicago Tribune and Bloomberg Finalist for the 2024 Hayek Book Prize Wherever you sit on the political spectrum there s a lot to learn from

this book More than a biography of one controversial person it s an intellectual history of twentieth century economic thought Greg Rosalesky NPR s Planet Money The first full biography of America s most renowned economist Milton Friedman was alongside John Maynard Keynes the most influential economist of the twentieth century His work was instrumental in the turn toward free markets that defined the 1980s and his full throated defenses of capitalism and freedom resonated with audiences around the world It s no wonder the last decades of the twentieth century have been called the Age of Friedman or that analysts have sought to hold him responsible for both the rising prosperity and the social ills of recent times In Milton Friedman the first full biography to employ archival sources the historian Jennifer Burns tells Friedman s extraordinary story with the nuance it deserves She provides lucid and lively context for his groundbreaking work on everything from why dentists earn less than doctors to the vital importance of the money supply to inflation and the limits of government planning and stimulus She traces Friedman s long standing collaborations with women including the economist Anna Schwartz his complex relationships with powerful figures such as the Federal Reserve chairman Arthur Burns and the Treasury secretary George Shultz and his direct interventions in policymaking at the highest levels Most of all Burns explores Friedman s key role in creating a new economic vision and a modern American conservatism The result is a revelatory biography of America s first neoliberal and perhaps its last great conservative

*Transport Systems* Milan Janic,2017-03-27 The transport sector consists of different modes of transport each serving a growing demand for transporting people and goods This growing demand on the one hand needs expanding the systems capacity and on the other hand increasing the corresponding economic efficiency effectiveness and environmental and social friendliness This implies development of a greener i e a more sustainable transport sector The book describes the current and prospective state of the art analytical modelling conceptual planning and multi criteria evaluation of the selected cases of transport systems operated by different transport modes such as road rail sea air and intermodal As such the book is unique in addressing these three important aspects of dealing with transport systems before implementation of their particular components means by the selected cases It will be particularly useful for readers from the academia and the professionals from the transport sector

Mayor Michael Bloomberg Lynne A. Weikart,2021-09-15 In Mayor Michael Bloomberg Lynne A Weikart dives into the mayoralty of Michael Bloomberg offering an incisive analysis of Bloomberg s policies during his 2002 2014 tenure as mayor of New York and highlighting his impact on New York City politics Michael Bloomberg became mayor of New York just four months after the 9 11 terrorist destruction of the World Trade Center and he lead the rebuilding of a physically and emotionally devastated city so well that within two years the city had budget surpluses Weikart reveals how state and federal governments constrained Bloomberg s efforts to set municipal policy and implement his strategic goals in the areas of homelessness low income housing poverty education and crime External powers of state and federal governments are strong currents and Bloomberg s navigation of these currents often determined the outcome of his efforts Weikart evaluates Michael Bloomberg s mayoral successes and failures

in the face of various challenges externally the constraints of state government and mandates imposed by federal and state courts and internally the impasse between labor unions and Bloomberg Weikart identifies and explores both the self created restrictions of Mayor Bloomberg s own management style and the courage of Mike Bloomberg s leadership Foreign Aid in the Middle East Beáta Paragi,2019-02-28 What do we mean by gifts in International Relations Can foreign aid be conceptualized as a gift Most foreign aid transactions are unilateral and financially unreciprocated yet donors expect to benefit from them Previous research dealing with foreign aid has analyzed the main donor motives and interests in providing financial support This book offers an in depth analysis of the invisible political or social exchange taking place between recipient countries and donors when a grant agreement is signed Focusing on Egypt Jordan Palestine and Israel the main beneficiaries of Western foreign aid the book uses gift theories and theories of social exchange to show how international social bonds are shaped by foreign aid and in what ways recipient countries are obliged to return the gift they receive Foreign aid is a means of buying stability or democracy in the region but Beata Paragi is interested here to understand the actual feasibility of Western assistance Looking at the context of the Arab Spring the book examines how aid impacts on a recipient country s domestic political events such as war the quest for self determination the struggle against occupation and the fight for dignity An original contribution to Middle East Studies and International Relations the research presents an alternative interpretation of foreign aid and show how external funds interact with local developments and realities

**Social Structure and Voting in the United States** Robert B. Smith,2016-03-09 This book analyzes practical and moral influences on voting decisions Undermining the widespread assumption that economic self interest is the key determinant of voting choices it discovers that moral considerations rooted in religious traditions are often the more decisive This finding is confirmed through a close analysis of tangible problems such as child neglect and crime problems which one would expect to trouble practical voters Further this book suggests that political ideologies influence party affiliation rather than the other way around It defines four categories of states in terms of human development and income equality South Heartland postindustrial and balanced It then explains why political color red purple or blue and societal problems vary across these categories Voters moral ideologies it shows combine with a state s measure of income equality and human development to shape a state s readiness to pursue practical solutions to societal problems Finally it shows that moral ideologies of the religious right and authoritarianism two very different concepts are in fact intertwined empirically This book thus suggests that education a key driver of human development anti authoritarianism and deliberative voting should begin in preschools that are both nurturant and instructive **Global Tax Fairness** Thomas Pogge,Krishen Mehta,2016-02-04 This book addresses sixteen different reform proposals that are urgently needed to correct the fault lines in the international tax system as it exists today and which deprive both developing and developed countries of critical tax resources It offers clear and concrete ideas on how the reforms can be achieved and why they are important for a more just and equitable global

system to prevail The key to reducing the tax gap and consequent human rights deficit in poor countries is global financial transparency Such transparency is essential to curbing illicit financial flows that drain less developed countries of capital and tax revenues and are an impediment to sustainable development A major break through for financial transparency is now within reach The policy reforms outlined in this book not only advance tax justice but also protect human rights by curtailing illegal activity and making available more resources for development While the reforms are realistic they require both political and an informed and engaged civil society that can put pressure on governments and policy makers to act

*Globalisation and Services-driven Economic Growth* Niels Beerepoot, Bart Lambregts, Jana Kleibert, 2016-07-28 Following drastic shifts in the spatial organization of goods production increasingly fierce competition now forces firms also to look critically at how to organize the production of services While digitization and advances in information and communication technologies have enabled firms to unbundle service production processes the increased global availability of skilled labour allows for the relocation of ever more of these processes around the world As a result a new geography of services production takes shape a geography that is defined by new interregional and international divisions of labour and held together by increasingly complex global services production networks This book examines how the reorganisation of services production alters relations between and generates different sets of challenges and opportunities for economic development in the Global North and the Global South Drawing from 11 case studies probing various aspects of services production in different parts of the world the book brings out the remarkable heterogeneity and transformative capacities of services It successively shows how global trade in services creates new interdependencies between services producing and services consuming regions reveals how services help to mitigate the impact of and contribute to recovery from economic crises in the Global North and demonstrates how services offshoring fosters economic development and service sector driven modernisation processes in the Global South The book's openness to the heterogeneous and dynamic nature of services production enlarges our understanding of which particular services in which spatiotemporal context have the capacity to generate good jobs contribute to productivity and drive economic growth The book stands out from other books in the field in that it combines perspectives on services driven transformations from both the Global North and the Global South and looks into the role of various services segments Based on pioneering empirical research and original data it offers a timely contribution to this growing debate The book provides valuable insights for students scholars and professionals interested in services services offshoring services driven growth and socioeconomic transformations in the Global North and South

**State against Civil Society** Cameron Ross, 2017-10-02 Over the period December 2011 July 2013 a tidal wave of mass protests swept through the Russian capital and engulfed scores of cities and regions These demonstrations came as a great shock to the Russian political establishment After decades of passive acceptance of the status quo it appeared that civil society was at last awakening The protests came in the wake of the Arab Spring revolts which toppled authoritarian dictators

in Tunisia Egypt and Libya However by the end of 2013 the number of mass protests in Russia and their size had declined precipitously President Putin on returning to office in 2012 had quickly regained the upper hand over the protestors This book examines the reasons for the rise and fall of the mass protests in the Russian Federation Internationally renowned experts in the field of Russian politics from Russia and the UK provide important new insights into the nature of the mass opposition movement the non systemic opposition its strengths and its weaknesses A key novel aspect of the study is its focus on the national and regional dimensions of the protest movement and its class and ethnic dimensions This book was published as a special issue of Europe Asia Studies      **Crossing Continents** Duncan Campbell-Smith,2021-05-13 For

almost a hundred years from the 1860s the City of London s overseas banks financed the global trade that lay at the core of the British Empire Foremost among them from the beginning were two start up ventures the Standard Bank of South Africa which soon developed a powerful domestic franchise at the Cape and the Chartered Bank of India Australia and China This book traces their stories in the nineteenth century their glory days before 1914 and their remarkable survival in the face of global wars and the collapse of world trade in the first half of the twentieth century The unravelling of the Empire after 1945 eventually forced Britain s overseas banks to confront a different future The Standard and the Chartered alarmed at the expansion of American banking determined in 1969 on a merger as a way of sustaining the best of the City s overseas traditions But from the start Standard Chartered had to grapple with the fading fortunes of its own inherited franchise badly dented in both Asia and Africa and with radical changes in the nature of banking Its British managers steeped in the past proved ill suited to the challenge By the late 1980s efforts to expand in Europe and the USA had brought the merged Group to the brink of collapse Yet it survived and then pulled off a dramatic recovery Standard Chartered realigned itself just in time with the phenomenal growth of Asia s emerging markets many of them in countries where the Chartered had flourished a century earlier In the process the Group was transformed Trebling its workforce it brushed aside the global financial crisis of 2008 and by 2012 could look back on a decade of astonishing growth Recent times have added an eventful postscript to a long and absorbing history Crossing Continents recounts Standard Chartered s story with a wealth of detail from one of the richest archives available to any commercial bank The book also affords a rare and compelling perspective on the evolution of international trade and finance showing how Britain s commercial influence has actually worked in practice around the world over one hundred and fifty years      *Forging a Socio-Legal Approach to Environmental Harms* Tiffany

Bergin,Emanuela Orlando,2017-06-14 Environmental harms exert a significant toll and pose substantial economic costs on societies around the world Although such harms have been studied from both legal and social science perspectives these disciplinary specific approaches are not on their own fully able to address the complexity of these environmental challenges Many legal approaches for example are limited by their inattention to the motivations behind environmental offences whereas many social science approaches are hindered by an insufficient grounding in current legislative frameworks This



edited collection constitutes a pioneering attempt to overcome these limitations by uniting legal and social science perspectives Together the book s contributors forge an innovative socio legal approach to more effectively respond to and to prevent environmental harms around the world Integrating theoretical and empirical work the book presents carefully selected illustrations of how legal and social science scholarship can be brought together to improve policies The various chapters examine how a socio legal approach can ultimately lead to a more comprehensive understanding of environmental harms as well as to innovative and effective responses to such environmental offences

### **Market and Competition**

**Authorities** Annetje Ottow,2015-03-26 Market and competition authorities operate in a complex environment with conflicting stakeholder demands Balancing the various interests of the authority and stakeholder in an objective and impartial manner is strategic to achieving the goals of the legislation imposed In a fresh approach examining the actions of an authority when a regulation is applied Annetje Ottow argues the vital importance of the behaviour of authorities focusing on five fundamental good agency principles legality independence transparency effectiveness and responsibility or LITER These principles provide agencies and those reviewing their actions with a framework for agency design and action Combining theory and practice to provide insight into agencies organization and behaviour this book outlines and analyses behavioural issues using an ecosystemic method addressing how independent agencies should be assessed and which principles should apply Using cases from the Netherlands and the UK Ottow examines the key processes of authorities against the LITER principles and opens the debate on how to regulate the agency

### **Austerity Politics and UK Economic**

**Policy** Craig Berry,2016-05-31 Craig Berry assesses UK economic policy in the wake of the financial crisis through the lens of the austerity agenda focusing on monetary policy economic rebalancing industrial and regional policy the labour market welfare reform and budgetary management He argues that austerity is geared towards a resurrection of financialisation and the UK s pre crisis economic model through the transformation of individual behaviour and demonisation of the state Cutting public spending and debt in the short term is at most a secondary concern for the UK policy elite However the underlying purpose of austerity is frequently misunderstood due to its conflation with a narrow deficit reduction agenda not least by its Keynesian critics Berry also demonstrates how austerity has effectively dismantled the prospect of a centre left alternative to neoliberalism

Working the Federal Budget George D. Krumbhaar,2017-06-14 What do nude beaches and catfish have to do with the federal budget Quite a bit it turns out Working the Federal Budget fills the need for an unvarnished readable guide to how the federal government collects money and spends it Centuries of political struggles over the size and funding of government have produced a dense set of budget related laws procedures court decisions and outright improvisations The resulting rules are legion complex and remain a secret to many In this book author George D Krumbhaar unravels the complexity with a journalist s eye for clarity and a lawyer s eye for detail explaining the system plainly laying out the laws that lie behind it and identifying the players that are central to decision making at various stages in the process With

chapters covering the grandiose why we have such big deficits and the picayune PAYGO and its importance in fascinating and often entertaining detail Working the Federal Budget provides an invaluable and critical exploration of the who the what and the why of the budget process for readers with an interest in government relations and how the government functions whether from Capitol Hill the executive branch K Street postgraduate studies or even civic concern

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