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UG TERM END EXAMINATION DEC 2016

I SEMESTER Program Name – (BATCH)

Course Code – Course Title

Duration: 3 Hours

Total Marks: 100

**SECTION A**

Define/Answer any **TEN** of the following in 3-4 lines: -  
(Each question carries **TWO** marks) (10x2=20)

1. Define Management Accounting.
2. State any two functions of Management Accounting.
3. Define direct cost and give two examples.
4. State any three advantages of cost accounting to the management.
5. Write a short note on Cost-Volume-Profit (CVP) Analysis.
6. What is Margin of safety
7. Give a brief note on Break even point.
8. Write a short note on Cash Budget.
9. List any two types of budgets.
10. Differentiate between Fixed budgets and Flexible budgets.
11. What does Standard Costing mean.
12. Explain about Life Cycle Costing.

**SECTION B**

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