

# Grade 10 Economics

## November 2022 – Paper 1

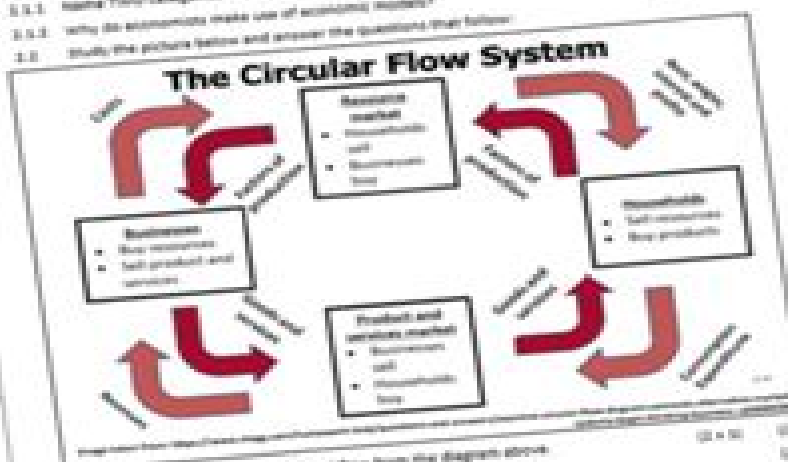
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#### SECTION 5

Only answer ONE of the following questions.

#### QUESTION 2: MACROECONOMICS

- 2.1 Answer the following questions.
- 2.1.1 Name Three categories of scarcity. (3 x 1) (3)
- 2.1.2 Why do economists make use of economic models? (2 x 2) (4)
- 2.2 Study the picture below and answer the questions that follow.



- 2.2.1 Give examples of real flow from the diagram above. (2 x 1) (2)
- 2.2.2 Briefly describe the term circular flow. (2) (2)
- 2.2.3 Describe the role of the factor market in the circular flow. (2 x 2) (4)
- 2.2.4 What are the problems with observational comparison? (2) (2)

# Grade10 Exemplar Economics Paper 1 2013 November

**Sebastian Brünink**



**Grade10 Exemplar Economics Paper 1 2013 November:**

## Reviewing **Grade10 Exemplar Economics Paper 1 2013 November**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Grade10 Exemplar Economics Paper 1 2013 November**," an enthralling opus penned by a very acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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