

QUESTION 1: DIFFERENTIATION OF WORKING CAPITAL

- a. Working capital is categorized into three components: cash
- b. They are: current assets and current liabilities
- c. Current assets
 - 1. Accounts receivable
 - 2. Inventory (the goods of the company that are not yet sold)
- d. Current liabilities
 - 1. Accounts payable (the goods of the company that are not yet paid)
 - 2. Bank overdraft
 - 3. Bank loan (the money that the company has borrowed)
- e. Working capital
 - 1. Management of working capital
 - 2. Management of current assets
 - 3. Management of current liabilities
- f. Management of working capital
 - 1. The company is responsible for the way it uses its working capital, which means it must have a working capital strategy (the plan of how to manage working capital)
 - 2. Structure (the organization of the company) and strategy (the plan of how to manage working capital) are the two main factors that affect the company's working capital
 - 3. Structure (the organization of the company) and strategy (the plan of how to manage working capital) are the two main factors that affect the company's working capital
- g. Management of current assets
 - 1. Accounts receivable (the goods of the company that are not yet paid)
 - 2. Inventory (the goods of the company that are not yet sold)



Grade 1geography Caps Geomorphology Summary

S Ashworth



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