MCQ Questions for Class 11 Accountancy Chapter 2 Theory Base of Accounting with Answers

Question 1.

Generally the duration of an Accounting period is of-

(a) 6 months

(b) 3 months

(c) 12 months

(d) I month.

Answer

Answer: (c) 12 months

Question 2.

The sum of Liabilities and Capital is-

(a) Expense

(b) Income

(c) Drawings

(d) Assets.

Answer

Answer: (d) Assets.

Question 3.

In India, the accounting standard board was set up in the year-

(a) 1972

(b) 1977

Mcq On Financial Accounting Theory With Answers

Lingsheng Yao

Mcq On Financial Accounting Theory With Answers:

Mcq On Financial Accounting Theory With Answers Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has are more evident than ever. They have the capability to inspire, provoke, and ignite change. Such may be the essence of the book **Mcq On Financial Accounting Theory With Answers**, a literary masterpiece that delves deep to the significance of words and their affect our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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