
ETS MAJOR FIELD TEST IN BUSINESS

Questions & Answers

In marketing research, a firm might consider using secondary data over primary data because

- a) secondary data usually cost less
- b) secondary data are usually more accurate
- c) primary data are usually non specific
- d) primary data are likely to be outdated - ANSWERSa) secondary data usually cost less

In organizational decision making, managers are able to exercise the greatest degree of discretion in the

- a) enforcement of internal policies
- b) settlement of legal disputes
- c) restructuring of outstanding loans
- d) compliance with federal regulations - ANSWERSa) enforcement of internal policies

The term "net working capital" refers to

- (A) inventories, receivables, and current notes and investments
- (B) assets divided by liabilities
- (C) current assets less short-term liabilities
- (D) net assets left over after subtracting cost of goods sold - ANSWERS(C) current assets less short-term liabilities

Dreamland Pillow Company sells the "Old Softy" model for \$20 each. One pillow requires two pounds of raw material and one hour of direct labor to manufacture.

Raw material costs \$3 per pound and direct production labor is paid \$4 per hour. Fixed supervisory costs are \$2,000 per month and Dreamland rents its factory on a five-year lease for \$4,000 per month. All costs are considered costs of production.

How many pillows must Dreamland produce and sell each month to earn a monthly gross profit of \$1,000?

- (A) 300
- (B) 350
- (C) 600
- (D) 700 - ANSWERS(D) 700

Ets Major Field Exams Questions

Rosina Ehmann



Ets Major Field Exams Questions:

Reviewing **Ets Major Field Exams Questions**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Ets Major Field Exams Questions**," an enthralling opus penned by a highly acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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