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# **Business Ethics and Ethical Issues**

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However, after observing the numerous corporate scandals enveloping the business world, It became apparent that ethics and morality had to be upheld by management and the impasses as a whole in order to avert such misdemeanors. It was not until four decades ago that the concept of business ethics was formally introduced and incorporated in business practices and school curriculums. As leaders of organizations, managers bear a great responsibility to the company and to the society to enforce and promote an environment that fosters ethical and moral conduct.

The main challenge that managers are faced with Is to adhere to ethical conduct and to deliver In terms of performance. Ethics not only covers the top management but also affects the conduct of the personnel in the lower levels of the organization. Corporate bodies are concerned with ethics in management so that the values the top-management are picked-up by their subordinates and the overall conduct of the company is perceived as good and that they avoid all legal problems that come as a result of being unethical.

The most Infamous ethical misconduct of our time was by Enron where the management colluded with the accountants and they presented false figures of the company's performance. They also used them to cover their tracks as they embezzled the company's funds. It is not only corporate iodides that get caught up in unethical behavior but also charitable organizations have their own share of wrongs. The following are examples:

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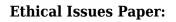
Staff personnel in Kenya were charged with fraud when they stole 10 million US dollars through fund mismanagement, double billing expenses and padding the expense account. His organization, Frank Williams, embezzled 80,000 US dollars every year for the ten years he was working there because he felt intercommunicated United Way: President William Ramona and two of its associates defrauded the American charity of 1 million US dollars to fund their lavish lifestyles. In some instances, the situation may make it possible to out rightly separate wrong from right. However, in reality, plenty more situations are grey areas and it is not clear-cut when one has crossed the line between right and wrong. Application of ethics in management and in business allows deeper discernment of situations so as to conclusively arrive at the right decision. Because of this, ethics in management is vital, not only for the organization, but for the society as a whole.

#### ETHICS AND MORALITY

Ethics refers to the established customs that govern human relations by distinguishing wrong and right behavior. Morality refers to the rightness or wrongness of an action. These two concepts go hand in hand and are very crucial to the management while making certain decisions. Ethical behavior of management therefore refers to the behavior that has been accepted as good right as opposed to bad wrong. In order to promote ethics in the work place, management has to provide a set of values to which the entire organization abides by. The values are relatively permanent and deeply held principles of a company. They form the foundation of ethics because the organization culture...

# **Ethical Issues Paper**

**Peipei Pang** 



The Top Books of the Year Ethical Issues Paper The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous captivating novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the engaging narratives that have charmed audiences this year. Ethical Issues Paper: Colleen Hoovers "It Ends with Us" This poignant tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Uncover the Best: Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic: Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a brilliant and gripping novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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