
Entrepreneurship Final Exam Questions With Answers

True or False? An owner's primary motive can usually be summarized by one word --- independence. - Answer True

True or False? Small business owners are usually very willing to delegate duties to their employees. - Answer False

True or False? Owners tend to lose some of their independence if their business is growing. - Answer True

True or False? The partnership form of ownership has an unlimited life because as long as any one of the partners is alive the partnership continued. - Answer False

True or False? Unless all partners agree on an issue, the individual partners cannot be held financially liable - Answer False

The _____ form of ownership helps entrepreneurs gain some shield from personal liability with the tax advantages of a partnership.

- a) proprietorship
- b) general partnership
- c) limited liability corporation
- d) C corporation - Answer c) limited liability corporation

True or False? Because of their size, small businesses are less vulnerable to technical and environmental changes. - Answer False

In a _____ the owners have limited liability and avoid double taxation.

- a) C corporation
- b) limited-liability company
- c) S corporation
- d) all of the above
- e) b and c only - Answer e) b and c only

True or False? The proprietorship is the most popular form of business in the United States. - Answer True

True or False? Small business owners have no problem with obtaining sufficient investment capital. - Answer False

True or False? Once you choose one form of business ownership, it is impossible to change to another form. - Answer False

The _____ is entering a business in order to make a profit, which is the reward for taking risks --- such as investing funds in an untried business and an uncertain market.

- a) control motive
- b) social motive
- c) investment motive
- d) time motive

Entrepreneur Exam Questions And Answers

Victor M. Corman



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Reviewing **Entrepreneur Exam Questions And Answers**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Entrepreneur Exam Questions And Answers**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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