

to create, used resources are used. This means there is a degree of flexibility in the way a private sector company can allocate the scarce resources. The entrepreneur understands that in creating new wealth, he or she must first destroy. **Private Sector (Business) Goals: Profit (Return on Investment)**

Private Sector Input (Resources): Time, Risk, Money, Entrepreneurship, Human Capital

Structure affects the way that businesses plan, manage, communicate, etc. regulations, contracting, such that business and individuals

Understanding the two different sectors that public and private sector

What can be understood below:

	Private	Public	State	Private
Private Sector	The government can regulate the private (the public)	It government resources will protect private	It provide a good quality public good or service It allow an owner provide a good or service the good or service	Business will be owned by the business Very limited with the freedom for the business The business/owner could produce more of a product making business will be more
Public Sector	Private individuals (own) Public (government) The business will be owned and public Business/individual (business/individual)	Business/individuals will be the owner/individuals Business will be owned and public Business/individual (business/individual)	Business will be owned and public Business will be owned and public Business will be owned and public	Business will be owned and public Business will be owned and public Business will be owned and public

The different sectors of the economy

	Private	Public
Private Sector	The private of the economy responsible for producing, distributing, and selling the goods and services	Producing, distributing, and selling
Government Sector	The public of the economy that is responsible for producing, distributing, and selling the goods and services that the public (public) will receive	Producing, distributing, and selling
Business Sector	The private of the economy responsible for producing, distributing, and selling the goods and services that the public (public) will receive	Producing, distributing, and selling

The private sector is very large for they create a large part of the economy. The public sector is very large for they create a large part of the economy. The public sector is very large for they create a large part of the economy. The public sector is very large for they create a large part of the economy.

Gcse Economics Revision Guide

RD Boyd



Gcse Economics Revision Guide:

Gcse Economics Revision Guide Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has be more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Gcse Economics Revision Guide**," compiled by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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