

Chapter 1

Current Liabilities

PROBLEM 1: TRUE OR FALSE

1. FALSE
2. FALSE – also contracts and other operation of law
3. TRUE
4. FALSE – *minus* transaction costs
5. TRUE
6. FALSE
7. TRUE
8. FALSE
9. TRUE
10. FALSE

PROBLEM 2: MULTIPLE CHOICE – THEORY

1. D
2. C
3. A
4. B
5. D
6. A
7. D
8. A
9. B
10. C

Liabilities Solutions Manual

Clyde P. Stickney



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