

INSTRUCTIONS AND INFORMATION

- This paper consists of:
 - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

QUESTION 1

ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.
Choose the answer and write only the letter (A – C) in the block provided.

1.1.1 Eskom Ltd is a:

- (A) Public-owned Company
(B) Partnership
(C) Private-owned Company

Answer:

1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader
(B) Partnership
(C) Private Company

Answer:

1.1.3 When personal assets are taken as payment for debt:

- (A) Entity
(B) Dividends
(C) Unlimited Liability

Answer:

1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.
(B) It is easy to transfer ownership by selling shares.
(C) More capital can be brought into the business and can help the business grow.

Answer:

(8 x 1)

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Whispering the Techniques of Language: An Mental Quest through **Grade12013 November Pagriculture Questions N Answers**

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Table of Contents Grade12013 November Pagriculture Questions N Answers

1. Understanding the eBook Grade12013 November Pagriculture Questions N Answers
 - The Rise of Digital Reading Grade12013 November Pagriculture Questions N Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade12013 November Pagriculture Questions N Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade12013 November Pagriculture Questions N Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade12013 November Pagriculture Questions N Answers

- Personalized Recommendations
 - Grade12013 November Pagriculture Questions N Answers User Reviews and Ratings
 - Grade12013 November Pagriculture Questions N Answers and Bestseller Lists
5. Accessing Grade12013 November Pagriculture Questions N Answers Free and Paid eBooks
 - Grade12013 November Pagriculture Questions N Answers Public Domain eBooks
 - Grade12013 November Pagriculture Questions N Answers eBook Subscription Services
 - Grade12013 November Pagriculture Questions N Answers Budget-Friendly Options
 6. Navigating Grade12013 November Pagriculture Questions N Answers eBook Formats
 - ePub, PDF, MOBI, and More
 - Grade12013 November Pagriculture Questions N Answers Compatibility with Devices
 - Grade12013 November Pagriculture Questions N Answers Enhanced eBook Features
 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade12013 November Pagriculture Questions N Answers
 - Highlighting and Note-Taking Grade12013 November Pagriculture Questions N Answers
 - Interactive Elements Grade12013 November Pagriculture Questions N Answers
 8. Staying Engaged with Grade12013 November Pagriculture Questions N Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade12013 November Pagriculture Questions N Answers
 9. Balancing eBooks and Physical Books Grade12013 November Pagriculture Questions N Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade12013 November Pagriculture Questions N Answers
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Grade12013 November Pagriculture Questions N Answers
 - Setting Reading Goals Grade12013 November Pagriculture Questions N Answers
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Grade12013 November Pagriculture Questions N Answers

- Fact-Checking eBook Content of Grade12013 November Pagriculture Questions N Answers
- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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