

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

**Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.**

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Exam Papers Economics:

Enjoying the Song of Expression: An Psychological Symphony within **Exam Papers Economics**

In a global eaten by monitors and the ceaseless chatter of instant connection, the melodic splendor and psychological symphony produced by the written word often fade into the background, eclipsed by the constant noise and interruptions that permeate our lives. However, nestled within the pages of **Exam Papers Economics** a marvelous literary treasure filled with organic emotions, lies an immersive symphony waiting to be embraced. Constructed by an elegant musician of language, this charming masterpiece conducts visitors on an emotional trip, skillfully unraveling the concealed tunes and profound impact resonating within each cautiously crafted phrase. Within the depths with this moving evaluation, we shall investigate the book is central harmonies, analyze its enthralling publishing model, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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