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## **MLO Practice Test questions with correct answers**

An Approve/Eligible determination:

1. Is an indication that a property appraised for its sales price
2. Authorization to release funds in a refinance transaction
3. An automated loan approval from the Fannie Mae Du system
4. A recommendation that is received by the Freddie Mac loan prospector automated underwriting system. Answer ✓ ✓ 3. An automated loan approval from the Fannie Mae Du system.. this means that the borrower meets the credit requirements and all other loan factors are acceptable. The LP recommendations are mostly one word answers and the equivalent recommendation under LP would be Accept.

If a lender agrees to subordinate a loan, what has occurred?

1. The borrower has a first and second and has refinanced the first.
2. The loan has been denied
3. The second has been paid off
4. The borrower is in foreclosure Answer ✓ ✓ 1. The borrower has a first and second and has refinanced the first...when the borrowed refinanced a first and there is an existing second the second becomes the first when the old loan is paid off. To avoid this from happening the second position lender will subordinate and remain in second position.

Which of the following are you permitted to ask loan applicants under the fair lending laws?

1. Their race
2. Their religion
3. If they plan to have additional children

# Mlo Safe Sample Test Texas

**J Spring**



**Mlo Safe Sample Test Texas:**

## Enjoying the Tune of Appearance: An Psychological Symphony within **Mlo Safe Sample Test Texas**

In a world used by screens and the ceaseless chatter of fast connection, the melodic elegance and psychological symphony created by the published word often diminish in to the back ground, eclipsed by the relentless noise and disturbances that permeate our lives. Nevertheless, nestled within the pages of **Mlo Safe Sample Test Texas** a stunning literary treasure brimming with fresh emotions, lies an immersive symphony waiting to be embraced. Crafted by an elegant musician of language, that interesting masterpiece conducts visitors on an emotional journey, well unraveling the hidden tunes and profound influence resonating within each carefully constructed phrase. Within the depths of this emotional examination, we can examine the book is central harmonies, analyze its enthralling writing fashion, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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