ICSE Board Class X Economics Sample Paper - 1

Time: 2 hrs Total Marks: 80

General Instructions: 1. Answers to this paper: 2. You will not be allowed This time is to be spens 3. The time given at the

- Answers to this paper must be written on the paper provided separately.
- You will not be allowed to write during the first 15 minutes.This time is to be spent in reading the question paper.
- 3. The time given at the head of the paper is the time allotted for writing the answers.
- 4. Attempt all questions from Section A and any four questions from Section B.
- The intended marks of questions or parts of questions are given in brackets [].

SECTION A (40 Marks)

Attempt all questions from this section.

Question 1

a) What is market demand?	[2]
Mention any three sources of public borrowing.	[2]
c) What is meant by food adulteration?	[2]
d) How do commercial banks create credit money?	

e) What is cash reserve ratio?

Question 2

a) What are normal goods?	[2]
b) What are the essential differences between a tax and a fee?	[2]
c) What are the harmful effects of food adulteration on human health?	[2]
d) Explain any two types of credit facilities provided by a commercial bank.	[2]
e) What is the difference between CRR and SLR?	F2.1

Question 3

a) Name any two determinants of demand.	[2]
b) Distinguish between direct and indirect tax.	[2]
c) Mention any three arguments for raising consumer awareness in India.	[2]
d) Give any two arguments in favour of privatisation of commercial banks.	[2]
e) What is meant by productive mechanism?	[2]

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