

INSTRUCTIONS AND INFORMATION

- This paper consists of:
 - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

QUESTION 1

ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.
Choose the answer and write only the letter (A – C) in the block provided.

1.1.1 Eskom Ltd is a:

- (A) Public-owned Company
(B) Partnership
(C) Private-owned Company

Answer:

1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader
(B) Partnership
(C) Private Company

Answer:

1.1.3 When personal assets are taken as payment for debt:

- (A) Entity
(B) Dividends
(C) Unlimited Liability

Answer:

1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.
(B) It is easy to transfer ownership by selling shares.
(C) More capital can be brought into the business and can help the business grow.

Answer:

(8 x 1)

Grade September Examination Economics Question Paper

R Pring



Grade September Examination Economics Question Paper:

From GCSEs to EBCs Great Britain. Parliament. House of Commons. Education Committee, 2013 The Government s plans for replacing GCSEs with new English Baccalaureate Certificates in some subjects is trying to do too much too fast Introducing several fundamental changes at the same time and to a tight timetable will jeopardise the quality of the reforms and may threaten the stability of the wider exam system GCSEs need significant improvements in order to restore public confidence in the exam system but the Government still needs to make the case that the GCSE brand is so discredited that it is beyond repair MPs are also concerned about the impact of the changes on subjects outside the English Baccalaureate where students will be taking GCSEs for some time to come according to the Government s plans The report also questions how well the Government s proposals will serve lower attaining pupils who are often the most disadvantaged There is no evidence that the proposed changes will help to tackle under achievement or narrow the attainment gap between the richest and poorest students any more effectively than GCSEs The Government is also called upon to re think its plans for a Statement of Achievement specifically for lower attaining pupils MPs agree that changes are needed to the way in which exams are run but they raise serious concerns about franchising subjects to exam boards The report is critical of the Government s decision to abolish some GCSEs before publishing the outcomes of the National Curriculum Review and its proposed changes to the school accountability system MPs also note the wide ranging stakeholder opposition to many of the Government s proposals

Manitoba School Journal ,1949 *Syllabus of a Course in the Principles of Educational Administration* George Drayton Strayer, Edward Samuel Evenden, 1922 **Teachers College Syllabi** Columbia University. Teachers College, 1922 **Catalogue of the University of Texas** University of Texas, 1927 *University of Texas Bulletin* ,1928 **The University of Texas** University of Texas, 1928 *Project Independence: Kansas City, Missouri, Sept. 10-13, 1974* ,1974 **Public Documents** Washington (State), 1928 *Resources in Education* ,1998 **Minutes** ,1910

Biennial Report of the Superintendent of Public Instruction Washington (State). Superintendent of Public Instruction, 1926 Practical Home Economics ,1929 The Sept issue contains the annual Teaching aids section **Biennial Report of the Superintendent of Public Instruction for the Period ...** Washington (State). Superintendent of Public Instruction, 1926 **Philippine Public Schools** ,1929 *Journal and News Bulletin of the American Vocational Association* ,1929 *News Bulletin - American Vocational Association* American Vocational Association, 1928 Statistics of Land-grant Colleges and Universities United States. Office of Education, 1918 *Bulletin* ,1918 *The American Economist* ,1986

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