

Economics 9.6.2018 Test

Name: _____ Date: _____ Class: _____

Chapter 1

1. _____ Paradox of value refers to the:
 - a) High value of an essential item and the low value of a non-essential item.
 - b) High value of a non-essential item and the low value of an essential item.
 - c) Contribution of what consumers want and what they need.
 - d) Contribution between gross domestic product and market value.
2. _____ The most comprehensive measure of a nation's wealth is provided by its:
 - a) Gross domestic product
 - b) GDP/GNP ratio
 - c) Product possibilities curve
 - d) Capital goods
3. _____ The study of Economics involves:
 - a) Explaining how people deal with scarcity
 - b) Studying how things are made, bought, sold, and used.
 - c) Explaining how incomes are earned and how jobs are created.
 - d) All of the above.

Chapter 2

4. _____ Which of the six economic systems have the **least** government?
 - a) Market economy and capitalism
 - b) Command economy and socialism
 - c) Command economy and capitalism
 - d) Free enterprise economy and market economy
5. _____ Which of the six helps explain why nations develop?
 - a) People become unhappy with aspects of their current economy
 - b) People are seldom exposed to the ideas and technologies of other cultures
 - c) Government control of an economy tends to make a nation more prosperous
 - d) Government control of an economy leads to a diversity of economic approaches
6. _____ Which of the six countries has an economy **most** similar to that of the former Soviet Union?
 - a) Sweden
 - b) Norway
 - c) South Korea
 - d) North Korea

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Padhraic Smyth



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Skills for the Changing Workplace Catharine P. Warmbrod, Marilyn J. Gordon, 1985 *Social Studies Curriculum, The, Fourth Edition* E. Wayne Ross, 2014-11-01 This fully revised and updated edition includes twelve new chapters on contemporary topics such as ecological democracy Native studies inquiry teaching and Islamophobia The Social Studies Curriculum Fourth Edition updates the definitive overview of the issues teachers face when creating learning experiences for students in social studies The book connects the diverse elements of the social studies curriculum civic global social issues offering a unique and critical perspective that separates it from other texts Completely updated this book includes twelve new chapters on the history of the social studies democratic social studies citizenship education anarchist inspired transformative social studies patriotism ecological democracy Native studies inquiry teaching Islamophobia capitalism and class struggle gender sex sexuality and youth experiences in school and critical media literacy All the chapters from the previous edition have been thoroughly revised and updated including those on teaching social studies in the age of curriculum standardization and high stakes testing critical multicultural social studies prejudice and racism assessment and teaching democracy Readers are encouraged to reconsider their assumptions and understanding about the origins purposes nature and possibilities of the social studies curriculum El-Hi Textbooks & Serials in Print, 2005 ,2005 **The Firm, the Market, and the Law** R. H. Coase, 2012-06-15 Few other economists have been read and cited as often as R H Coase has been even though as he admits most economists have a different way of looking at economic problems and do not share my conception of the nature of our subject Coase s particular interest has been that part of economic theory that deals with firms industries and markets what is known as price theory or microeconomics He has always urged his fellow economists to examine the foundations on which their theory exists and this volume collects some of his classic articles probing those very foundations The Nature of the Firm 1937 introduced the then revolutionary concept of transaction costs into economic theory The Problem of Social Cost 1960 further developed this concept emphasizing the effect of the law on the working of the economic system The remaining papers and new introductory essay clarify and extend Coase s arguments and address his critics These essays bear rereading Coase s careful attention to actual institutions not only offers deep insight into economics but also provides the best argument for Coase s methodological position The clarity of the exposition and the elegance of the style also make them a pleasure to read and a model worthy of emulation Lewis A Kornhauser Journal of Economic Literature Ronald H Coase was awarded the Nobel Prize in Economic Science in 1991 *Foundations of Dynamic Economic Analysis* Michael R. Caputo, 2005-01-17 Foundations of Dynamic Economic Analysis presents a modern and thorough exposition of the fundamental mathematical formalism used to study optimal control theory i e continuous time dynamic economic processes and to interpret dynamic economic behavior The style of presentation with its continual emphasis on the economic interpretation of mathematics and models distinguishes it from several other excellent texts on the subject This approach is

aided dramatically by introducing the dynamic envelope theorem and the method of comparative dynamics early in the exposition Accordingly motivated and economically revealing proofs of the transversality conditions come about by use of the dynamic envelope theorem Furthermore such sequencing of the material naturally leads to the development of the primal dual method of comparative dynamics and dynamic duality theory two modern approaches used to tease out the empirical content of optimal control models The stylistic approach ultimately draws attention to the empirical richness of optimal control theory a feature missing in virtually all other textbooks of this type *Marketing Information Guide* ,1968 The President's Energy Message and S. 1570 United States. Congress. Senate. Committee on Interior and Insular Affairs,1973

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