

SECTION B
ESSAY QUESTIONS
(75 Marks)

Time: 2 Hours 30 Minutes

Answer five questions only.

All questions carry equal marks.

1. (a) List five functions of the commercial banks. (5 marks)
(b) Explain five functions of the commercial banks listed in 1(a) above. (10 marks)
2. (a) Explain the meaning of Nigerian Ports Authority. (3 marks)
(b) Explain any six functions of the Nigerian Ports Authority (12 marks)
3. Explain how each of the following protects the consumer: (3 marks)
 - (a) Price Control Boards. (3 marks)
 - (b) Professional Associations. (3 marks)
 - (c) Manufacturers Associations. (3 marks)
 - (d) Rent Tribunals. (3 marks)
 - (e) NAFDAC. (3 marks)
4. (a) State five content of the Deed of Partnership. (5 marks)
(b) Explain five reasons that could lead to the dissolution of a partner. (10 marks)
5. (a) Explain five advantages of government ownership of public enterprises. (10 marks)
(b) List five disadvantages of government ownership of public enterprises. (5 marks)
6. Explain these insurance terms:
 - (i) Proposal form. (3 marks)
 - (ii) Cover Note. (3 marks)
 - (iii) The policy. (3 marks)
 - (iv) Insurer. (3 marks)
 - (v) Insured. (3 marks)
7. (a) What is contract? (3 marks)
(b) State any six conditions that must be satisfied before a contract becomes valid and enforceable. (12 marks)
8. (a) Define Sole Proprietorship. (3 marks)
(b) State any three sources of his capital. (3 marks)
(c) Explain three disadvantages of Sole proprietorship. (9 marks)
9. State three characteristics each of:
 - (a) Departmental stores. (3 marks)
 - (b) Multiple stores. (3 marks)
 - (c) Unit stores. (3 marks)
 - (d) Supermarket. (3 marks)
 - (e) Mail-order houses. (3 marks)
10. (a) Define "unfavourable balance of payment". (3 marks)
(b) Explain six ways in which a country could correct an unfavourable balance of payment. (12 marks)

Gce Commerce Question For 2013

Yi-Tong Ma



Gce Commerce Question For 2013:

The Top Books of the Year Gce Commerce Question For 2013 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous engrossing novels captivating the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the engaging narratives that have charmed audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This touching tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Gce Commerce Question For 2013 : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Gce Commerce Question For 2013 : Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens weaves a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and suspenseful novel that will keep you wondering until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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