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Peter Letmathe · Stefan Pickl *Editors*

Emissions Trading

Institutional Design, Decision Making
and Corporate Strategies

Second Edition

 Springer

Emissions Trading Institutional Design Decision Making And Corporate Strategies

S. George Philander



Emissions Trading Institutional Design Decision Making And Corporate Strategies:

Emissions Trading Ralf Antes,Bernd Hansjürgens,Peter Letmathe,2008-07-01 Emissions trading challenges the management of companies in an entirely new manner Not only does it like other market based environmental policy instruments allow for a bigger flexibility in management decisions concerning emission issues More importantly it shifts the mode of governance of environmental policy from hierarchy to market But how is this change reflected in management processes decisions and organizational structures The contributions in this book discuss the theoretical implications of different institutional designs of emissions trading schemes review schemes that have been implemented in the US and Europe and evaluate the range of investment decisions and corporate strategies which have resulted from the new policy framework

Emissions Trading Ralf Antes,Bernd Hansjürgens,Peter Letmathe,Stefan Pickl,2011-08-12 Emissions trading challenges the management of companies in an entirely new manner Not only does it like other market based environmental policy instruments allow for a bigger flexibility in management decisions concerning emission issues More importantly it shifts the mode of governance of environmental policy from hierarchy to market But how is this change reflected in management processes decisions and organizational structures The contributions in this book discuss the theoretical implications of different institutional designs of emissions trading schemes review schemes that have been implemented in the US and Europe and evaluate the range of investment decisions and corporate strategies which have resulted from the new policy framework

Economics and Management of Climate Change Bernd Hansjürgens,Ralf Antes,2008-07-01 Climate change is one of the biggest challenges for mankind Although there is increasing evidence that climate change is already occurring there is neither sufficient knowledge as to what extent climate change poses risks to societies and companies nor about adequate strategies to cope with these risks Bringing together an international group of scholars from environmental economics political science and business this book describes analyses and evaluates climate change risks and responses of societies and companies The book contributes to the question of how climate change can be mitigated by discussing efficient and effective design of mitigation measures in particular emissions trading and clean development mechanism CDM Placing special emphasis on the impact of climate change risks on business the book investigates in which way selected sectors of the economy are affected and what measures they can undertake to adapt to climate change risks

Economics and Regulation in China Michael Faure,Guangdong Xu,2013-10-15 This book from a top international group of scholars explores the ways in which economic tools can be used to improve the quality of regulation in general and legislative tools in particular As the role of law becomes increasingly important in China the question arises of how effective regulatory and legislative tools can be developed to accompany the Chinese evolution towards a welfare state China therefore provides a unique case study for scholars and policymakers interested in examining how regulation can play a role in promoting sustainable development Economics and Regulation in China goes beyond traditional economic analysis of law by focusing

specifically on the question of how economic tools can guide the quality of legislation To this end the book centres in on three areas regulation as a tool of economic growth competition policy and environmental policy Not only are these three domains of great importance for China but they are also relevant for a broad scholarship interested in the economic analysis of law This volume contributes to discussions on how ex ante evaluation of legislative proposals and ex post analysis can increase the effectiveness and efficiency of regulation using economic tools offering insights that go beyond the particular case of China The analysis offered by this book makes it an invaluable resource for academics and policymakers alike **Permit**

Trading in Different Applications Bernd Hansjürgens,Ralf Antes,Marianne Strunz,2011-06-16 Permit trading is an environmental policy instrument that has received increasing levels of attention over recent years Coming from the field of air quality management with the European CO2 emissions trading system being the most prominent example it enters new fields of application such as land use policy and biodiversity protection water quality and water quantity trading This book gives an overview of these recent developments and discusses the possibilities and limits of permit trading in environmental policies The advantages of permit trading are not only seen with respect to economic efficiency which leads to achieving the environmental target at minimum cost but also with respect to the instrument s environmental effectiveness By setting a cap for the overall emissions a given environmental target can be met This makes permit trading an interesting case for many environmental fields where safeguarding the environmental target plays a dominant role Against this background permit trading is discussed in environmental policy fields where it has not been considered before for example land use management biodiversity protection and water trading Permit Trading in Different Applications analyses the properties of permit trading its possibilities and limitations its design options and its restrictions on a more general level It demonstrates how lessons learnt in established policy fields like air quality management can be transferred to new and emerging fields of application This collection will provide students and practitioners in environmental sciences and policy with valuable research into instrument choice and design with respect to permit trading

Encyclopedia of Global Warming and Climate Change, Second Edition S. George Philander,2012-06-13 The First Edition of the Encyclopedia of Global Warming and Climate Change provided a multi authored academic yet non technical resource for students and teachers to understand the importance of global warming to appreciate the effects of human activity and greenhouse gases around the world and to learn the history of climate change and the research enterprise examining it This edition was well received with notable reviews Since its publication the debate over the advent of global warming at least partially brought on by human enterprise has continued to ebb and flow depending literally on the weather politics and media coverage of climate summits and debates Advances in research also change the discourse as new data is collected and new scientific projects continue to explore and explain global warming and climate change Thus a new Second Edition updates more than half of the original entries and adds new perspectives and content to keep students and researchers up to date in a field that has proven

provocatively lively *Engaging the Public with Climate Change* Lorraine Whitmarsh, Irene Lorenzoni, Saffron O'Neill, 2012-06-25 Despite increasing public awareness of climate change our behaviours relating to consumption and energy use remain largely unchanged This book answers the urgent call for effective engagement methods to foster sustainable lifestyles community action and social change Written by practitioners and academics the chapters combine theoretical perspectives with case studies and practical guidance examining what works and what doesn't and providing transferable lessons for future engagement approaches Showcasing innovative thought and approaches from around the world this book is essential reading for anyone working to foster real and lasting behavioural and social change

Game Theory in Management Accounting David Mueller, Ralf Trost, 2017-09-21 This book demonstrates what kind of problems originating in a management accounting setting may be solved with game theoretic models Game theory has experienced growing interest and numerous applications in the field of management accounting The main focus traditionally has been on the field of non cooperative behaviour but the area of cooperative game theory has developed rapidly and has received increasing attention Intensive research in combination with the changing culture of publishing has produced a nearly unmanageable number of publications in the areas concerned Therefore one main purpose of this volume is providing an intensive analysis of the intersection of these areas In addition the book strengthens the relationship between the theory and the practical applications and it illustrates the two sided relationship between game theory and management accounting new game theoretic models offer new fields of applications and these applications raise new questions for the theory

Challenges of a Common Climate Policy Vanessa Aufenanger, 2012 [Agent Based Models for Economic Policy Advice](#) Blake LeBaron, Peter Winker, 2016-11-21 This special issue of the Journal of Economics and Statistics is devoted to the use of agent based models for economic policy advice It presents a collection of research papers in different fields of applications Special emphasis is laid on discussing the potential and possible limitations of agent based models for economic policy advice The editorial provides an overview on the role of agent based modeling in economic policy referring also to the papers presented Furthermore it highlights the strength of the approach i.e. the explicit microfoundation and the modeling of heterogeneous agents Finally we also report on current limitations of the method with regard to economic policy advice and point at some areas deserving further research

The Cambridge Handbook of Psychology and Economic Behaviour Alan Lewis, 2018-02-15 There has recently been an escalated interest in the interface between psychology and economics The Cambridge Handbook of Psychology and Economic Behaviour is a valuable reference dedicated to improving our understanding of the economic mind and economic behaviour Employing empirical methods including laboratory and field experiments observations questionnaires and interviews the Handbook provides comprehensive coverage of theory and method financial and consumer behaviour the environment and biological perspectives This second edition also includes new chapters on topics such as neuroeconomics unemployment debt behavioural public finance and cutting edge work on fuzzy

trace theory and robots cyborgs and consumption With distinguished contributors from a variety of countries and theoretical backgrounds the Handbook is an important step forward in the improvement of communications between the disciplines of psychology and economics that will appeal to academic researchers and graduates in economic psychology and behavioral economics

Energy Security Roland Dannreuther, 2017-07-24 Many of the richest energy producing regions of the world are wrought with conflict and billions of the world's poorest suffer the daily insecurity of energy poverty All the while our planet is increasingly under pressure because of our continued dependence on fossil fuels It is easy to see why energy security has become one of the major global challenges of the twenty first century In this book Roland Dannreuther offers a new and comprehensive approach to understanding energy security Drawing on the latest research he treats energy security as a value that is continually in dynamic conflict with other core values such as economic prosperity and sustainability The different physical properties of the key energy resources coal oil gas nuclear and renewables are of course critical for the differing manifestations of energy insecurity But it is the social economic and political contexts developed over time and place which are essential for a fuller appreciation of contemporary energy challenges In highlighting the history and politics of energy security and the critical role played by power and justice in framing these debates this incisive and cutting edge analysis is a go to introduction for students grappling with the complexities of energy security today

Encyclopedia of Global Warming and Climate Change, Second Edition S. George Philander, 2012-07-10 This Second Edition of an academic yet non technical resource examines the effects history and ongoing research in the important field of global warming and climate change

Emissions Trading and Business Ralf Antes, Bernd Hansjürgens, Peter Letmathe, 2006-11-22 Emissions trading challenges the management of companies in an entirely new manner It does not only allow for a bigger flexibility in management decisions concerning emission issues like other market based environmental policy instruments Furthermore it changes the code by which environmental policy steers management decisions from hierarchical to monetary information But is this change transmitted and mirrored in management decisions processes and structures And how do they change When flexibility is given to the companies they have several opportunities to react Moreover different institutional architectures of emissions trading schemes are possible and have been implemented like in the US the UK or the EU The 24 contributions discuss theoretically and empirically in four parts the following subjects 1 Institutional design decision making and innovation 2 Investment and management strategies 3 ET and business administration 4 Effects of ET schemes existing and being implemented

International Environmental Law and Policy for the 21st Century Ved Nanda, George (Rock) Pring, 2012-10-12 A significant contribution to the field and a welcome addition to the growing literature on international environmental law and an important reference for every scholar lawyer and layperson interested in the field

Understanding Regulation Robert Baldwin, Martin Cave, Martin Lodge, 2012 An introduction to the practical and theoretical issues that are central to the study of regulation which a particular focus on contested areas and how they are

dealt with **Environmental Commodities Markets and Emissions Trading** Blas Luis Pérez Henríquez, 2013 Market based solutions to environmental problems offer great promise but require complex public policies that take into account the many institutional factors necessary for the market to work and that guard against the social forces that can derail good public policies Using insights about markets from the new institutional economics this book sheds light on the institutional history of the emissions trading concept as it has evolved across different contexts It makes accessible the policy design and practical implementation aspects of a key tool for fighting climate change emissions trading systems ETS for environmental control Blas Luis P rez Henr quez analyzes past market based environmental programs to extract lessons for the future of ETS He follows the development of the emissions trading concept as it evolved in the United States and was later applied in the multinational European Emissions Trading System and in sub national programs in the United States such as the Regional Greenhouse Gas Initiative RGGI and California s ETS This ex post evaluation of an ETS as it evolves in real time in the real world provides a valuable supplement to what is already known from theoretical arguments and simulation studies about the advantages and disadvantages of the market strategy Political cycles and political debate over the use of markets for environmental control make any form of climate policy extremely contentious P rez Henr quez argues that despite ideological disagreements the ETS approach or more popularly cap and trade policy design remains the best hope for a cost effective policy to reduce GHG emissions around the world *The Oxford Handbook of International Climate Change Law* Cinnamon P. Carlarne, Kevin R. Gray, Richard Tarasofsky, 2016-03-24 Climate change presents one of the greatest challenges of our time and has become one of the defining issues of the twenty first century The radical changes which both developed and developing countries will need to make in economic and in legal terms to respond to climate change are unprecedented International law including treaty regimes institutions and customary international law needs to address the myriad challenges and consequences of climate change including variations in the weather patterns sea level rise and the resulting migration of peoples The Oxford Handbook of International Climate Change Law provides an unprecedented and authoritative overview of all aspects of international climate change law as it currently stands with guidance for how it should develop in the future Over forty leading scholars and practitioners set out a comprehensive understanding of the legal issues that surround this vitally important but still emerging area of international law This book addresses the major legal dimensions of the problems caused by climate change not only in the content and nature of the international legal frameworks which need implementation at the national level but also the development of carbon trading systems as a means of reducing the costs of meeting emission reduction targets After an introduction to the field the Handbook assesses the relevant institutions the key applicable principles of international law the international mitigation regime and its consequences and climate change litigation before providing perspectives focused upon specific countries or regions The Handbook will be an invaluable resource for scholars students and practitioners of international climate change law It

provides readers with diverse perspectives bringing together interpretations from different disciplines countries and cultures

Climate Change 2001: Mitigation Intergovernmental Panel on Climate Change. Working Group III.,2001-07-12 IPCC assessment of the scientific technical environmental economic and social aspects of the mitigation of climate change

Environmental Risk and Corporate Behaviour Rui Xue,Haiyue Liu,Ruidong Chang,Di Bu,Shiyang Hu,2024-09-19 The accelerating global climate change risk highlights the importance of a quick transition towards a cleaner world Although steady progress has already been made globally substantial improvement cannot be achieved without sufficient financial support especially during the post COVID 19 recovery period where countries worldwide have to prioritize the economic recovery which might limit the support for climate change mitigation and adaptation Firms are the main greenhouse gas emitters and their contributions to the green transition thus are of vital importance to achieving a low carbon transition However firms normally lack motivation to make green efforts even worse the business lockdowns and the supply chain disruptions during the pandemic have further weakened their already minimal commitment to mitigating climate change risks

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