

PAPER 1

GRADE 5

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ACCOUNTING

TOTAL: 70 MARKS

NAME AND SURAME:

STATE OF STREET

CLASS:							
QUESTION	TOPIC	80,090W	ELEARNER WARK	MCCERUTED MARK			
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2	Anersk	20					

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EXAM AGREEMMENT

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-0) next to the question number (1,1,1-1,1,5).

1.1.1	When a company purchases inventory on credit, which accounts are affected			
	A	creditors control and bank.		
	0	creditors control and stationary		
	0	creditors control trading stock		
	D	only creditors control		
112	The source document in the debtors journal will be a(n)			
	-A	sig		
		trail balance		
	C	receipt		
	0	invoice		
113	Which of the following is an example of an asset			
	A.	Sales		
	0	Cesh		
	0	Cost of sales		
	D	Creditors		
114	The	shows a company's revenues and expenses over a period of time?		
	A.	balance sheet		
		income statement		
	C	receipt.		
	D	Invoice		
115	In a trail halonce sales will be recorded in the side.			
	A	left		
		debit		
	C	credit		

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RS Peters

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Table of Contents Grade 9 Ems End Of Year Exemplar

- 1. Understanding the eBook Grade 9 Ems End Of Year Exemplar
 - The Rise of Digital Reading Grade 9 Ems End Of Year Exemplar
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Grade 9 Ems End Of Year Exemplar
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade 9 Ems End Of Year Exemplar
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Grade 9 Ems End Of Year Exemplar
 - Personalized Recommendations
 - Grade 9 Ems End Of Year Exemplar User Reviews and Ratings
 - Grade 9 Ems End Of Year Exemplar and Bestseller Lists
- 5. Accessing Grade 9 Ems End Of Year Exemplar Free and Paid eBooks

- Grade 9 Ems End Of Year Exemplar Public Domain eBooks
- Grade 9 Ems End Of Year Exemplar eBook Subscription Services
- Grade 9 Ems End Of Year Exemplar Budget-Friendly Options
- 6. Navigating Grade 9 Ems End Of Year Exemplar eBook Formats
 - o ePub, PDF, MOBI, and More
 - Grade 9 Ems End Of Year Exemplar Compatibility with Devices
 - Grade 9 Ems End Of Year Exemplar Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade 9 Ems End Of Year Exemplar
 - Highlighting and Note-Taking Grade 9 Ems End Of Year Exemplar
 - Interactive Elements Grade 9 Ems End Of Year Exemplar
- 8. Staying Engaged with Grade 9 Ems End Of Year Exemplar
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade 9 Ems End Of Year Exemplar
- 9. Balancing eBooks and Physical Books Grade 9 Ems End Of Year Exemplar
 - Benefits of a Digital Library
 - o Creating a Diverse Reading Collection Grade 9 Ems End Of Year Exemplar
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Grade 9 Ems End Of Year Exemplar
 - Setting Reading Goals Grade 9 Ems End Of Year Exemplar
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade 9 Ems End Of Year Exemplar
 - Fact-Checking eBook Content of Grade 9 Ems End Of Year Exemplar
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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