

Study the table below and answer the questions that follow.

THE MORE YOU EARN, THE MORE YOU PAY
RATES OF TAX FOR INDIVIDUALS

TAXABLE INCOME (RAND)	RATE OF TAX (2021/22)
1–216 200	18% of taxable income
216 201–337 800	38 916 + 26% of taxable income above 216 200
337 801–467 500	70 532 + 31% of taxable income above 337 800
467 501–613 600	110 739 + 36% of taxable income above 467 500
613 601–782 200	163 335 + 39% of taxable income above 613 600
782 201–1 656 600	229 089 + 41% of taxable income above 782 200
1 656 601 and above	587 593 + 45% of taxable income above 1 656 600

[Source: <http://www.treasury.gov.za>]

- 2.2.1 Identify the marginal tax rate for a person earning between R216 201 and R337 800 per year. (1)
- 2.2.2 Name the income tax system represented by the table above. (1)
- 2.2.3 Briefly describe the term *fiscal policy*. (2)
- 2.2.4 Explain the effect of high tax rates on taxpayers in a country. (2)
- 2.2.5 Use the information in the table above to calculate the income tax payable if one receives an annual income of R480 000. (4)

Grade 1economics Past Paper2

Disha Experts



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OCR GCSE (9-1) Economics Clive Riches, Christopher Bancroft, Jan Miles-Kingston, 2017-06-26 Exam Board OCR Level GCSE Subject Economics First Teaching September 2017 First Exam June 2019 Build students knowledge of economics and understanding of its impact beyond the classroom with this new textbook produced by the leading Economics publisher and OCR s publishing partner Develop knowledge with clear explanations in every chapter end of chapter summaries and key terms highlighted for on going revision Understand economics in context with up to date examples of economic challenges on a local national and global level Extend your learning and develop critical skills with engaging stretch and challenge tasks Prepare for exams with plenty of practice questions and activities that improve your critical thinking skills *SIDBI Exam PDF-Assistant Manager Grade-A Exam PDF eBook* Chandresh Agrawal, nandini books, 2024-06-21 SGN The SIDBI Assistant Manager Grade A Exam PDF eBook Covers Reasoning Ability Objective Questions Asked In Various Competitive Exams With Answers Research in Education ,1972 *Message of the President of the United States Transmitting the Budget* United States. Bureau of the Budget, 1934 *Message of the President of the United States Transmitting the Budget for the Service of the Fiscal Year Ending June 30, 1935* United States. President (1933-1945 : Roosevelt), 1934 **Aiming for an A in A-level Economics** James Powell, 2018-09-10 Exam Board AQA Edexcel OCR Level A level Subject Economics First teaching September 2015 First exams Summer 2017 Master the skills you need to set yourself apart and hit the highest grades this year round course companion develops the higher order thinking skills that top achieving students possess providing step by step guidance examples and tips for getting an A grade Written by experienced author and teacher James Powell Aiming for an A in A level Economics Helps you develop the A grade skills of analysis evaluation creation and application Takes you step by step through specific skills you need to master in A level Economics so you can apply these skills and approach each exam question as an A A candidate Clearly shows how to move up the grades with sample responses annotated to highlight the key features of A A answers Helps you practise to achieve the levels expected of top performing students using in class or homework activities and further reading tasks that stretch towards university level study Perfects exam technique through practical tips and examples of common pitfalls to avoid Cultivates effective revision habits for success with tips and strategies for producing and using revision resources Supports the major exam boards outlining the Assessment Objectives for reaching the higher levels under the AQA Edexcel and OCR specifications **The Budget of the United States Government** United States. Bureau of the Budget, 1938 **Resources in Education** ,1998 *Success Blueprint for Competitive exams (SSC, Banking, Railways & Defence)* Disha Experts, 2021-02-04 You must have studied from hundreds of teachers and thousands of books and must have spend countless number of hours preparing and chasing for your GOALS but what most of the students fail to realize is that apart from subject knowledge correct strategy and effective study techniques are equally important to crack any exam In the last 15 years I have interviewed 100 s of toppers of different competitive

exams and realized that students scoreless not because of lack of Knowledge hard work or intelligence but because of lack of right strategy and effective study techniques Hard work should give results when coupled with right strategy and effective study techniques And that s what most of the students miss out The book revolves around 3 Pillars of Success in any competitive exam which are Self study Strategy Study Techniques The book shares lots of Tips Techniques to give you a winning edge not only in exams but in life as well Table of Contents Preface Acknowledgements Your questions about this Book How to use this Book Competitive Examinations Myths Realities Step 1 Positive Attitude Firm determination well thought Plan Step 2 Mastering Fundamentals and Learning new skills Step 3 How to sharpen Problem Solving Skills Step 4 Improving your Output Step 5 Action Plan Consolidation phase 3 to 4 weeks before exams Rapid review phase 4 6 days before exams Tips Techniques on How to attempt a Paper Tips and techniques for Competitive Exams about various SSC Bank Railway Defence exams Personal Interview round *News-bulletin of the Bureau of Vocational Information* Bureau of Vocational Information, New York,1925

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