



GRADE 8

ECONOMICS

TERM 2 – FORMAL ASSESSMENT

Total: 50 marks

Time: 1 hour

Learner's name: _____ Gr. 8: _____

Instructions and information:

- This question paper consists of five questions, answer all the questions.
- No Tip – Ex may be used.
- Write in full sentences unless other instructions are given
- Good luck!!

The following topics are covered in this test.

- The government
- The National Budget
- Standard of living
- Factors of Production



QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

- 1.1.1 What are goods or services that are necessary for survival and well-being called?
- Essential needs
 - Primary goods
 - Basic needs
 - Mandatory items
- 1.1.2 Two types of society are
- rich and poor
 - cold and warm
 - developed and non-developed
 - Urban and rural
- 1.1.3 What is the term for a medium of exchange used to facilitate transactions?
- Money
 - Currency
 - Barter
 - Exchange items
- 1.1.4 There are _____ levels of government in South Africa.
- Three
 - Eight
 - One
 - Five
- 1.1.5 The NINE provinces of South Africa are led by:
- Mayors
 - Leaders
 - Presidents
 - Premiers

(5)

Grade 1economics June Exam Paper 2

M Tight



Grade 1economics June Exam Paper 2:

Eventually, you will completely discover a additional experience and ability by spending more cash. nevertheless when? pull off you resign yourself to that you require to get those every needs once having significantly cash? Why dont you try to acquire something basic in the beginning? Thats something that will lead you to understand even more not far off from the globe, experience, some places, like history, amusement, and a lot more?

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