

2023 FINAL EXAM

Grade 12 PAPER.1

ECONOMICS



basic education

Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

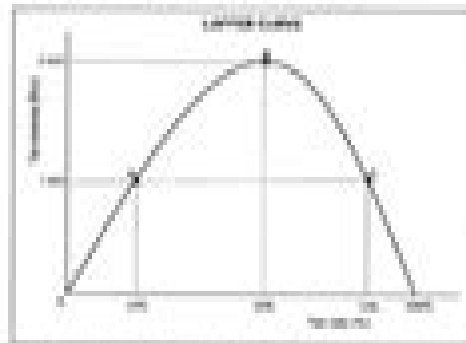
SECTION 1: MULTIPLE CHOICE

QUESTION 1 (10 MARKS)

1.1 Answer the following questions.

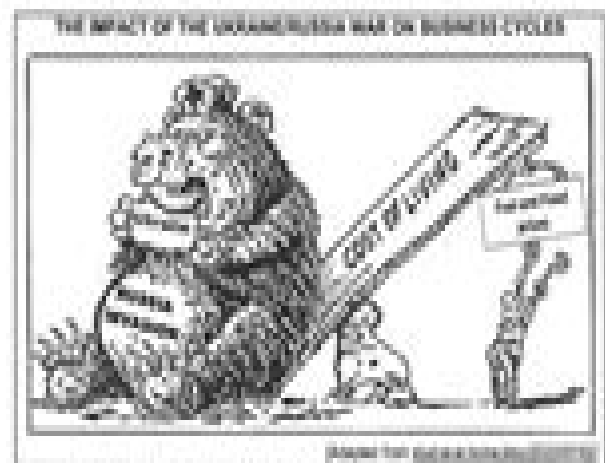
- 1.1.1 Name the short-term control of a business cycle. (1 x 1) (1)
- 1.1.2 Why would a decrease in South African exports lead to the recession of the cycle? (1 x 2) (2)

1.2 Study the graph below and answer the questions that follow.



- 1.2.1 Identify the two years at which the government introduced tax breaks. (2)
- 1.2.2 Explain any form of interest rate used in investment in the recession. (2)

2.2 Study the cartoon below and answer the questions that follow.



- 2.2.1 Identify a concept that relates to the changes in the consumer price index in the cartoon above. (1)

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Lei Shi



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