Economic and Management Sciences LESSON PLAN FOR VIVA EMS

GRADE 8 TERM 2: Week 1 (2 hours per week)

Topic: THE ECONOMY AND FINANCIAL LITERACY Sub-topic: Unit 2.1 Revision of term 1 work	Duration: 2 hours (2 x 1 hour periods) Start date: Completed date:
Prior content knowledge: Own knowledge of the Accounting concepts taught in term 1.	Link with next lesson: Overview of the Accounting cycle.
Content: THE ECONOMY: (30 min) (LB p. 54) • The three levels of government • The National Budget FINANCIAL LITERACY (30 min) (LB p. 55) • Accounting concepts • Accounting equation Accounting theory test (1 hour) (TG p. 37)	National, provincial and local government. Government income and government. expenses. Assets, non-current assets, current assets, liabilities, non-current liabilities, current liabilities, owner's equity, income, expenses.
liabilities, current liabilities, incom	overnment tly as non-current assets, current assets, non-current

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Yogan Govender

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