

Economics

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(Macroeconomics) (Chapter – 6) (Open Economy Macroeconomics) (Case Studies)
(Class – XII)

Answer 1:

- (a) home items;
- (b) home country;
- (c) will increase;
- (d) Indian items;
- (e) overseas foreign money

Answer 2:

- (a) True;
- (b) True;
- (c) True;
- (d) False;
- (e) False

Answer 3:

The delivery of overseas foreign money rises within side the following conditions

- When fee of an overseas foreign money Rises, home items come to be enormously cheaper. It induces the overseas country to boom their imports from the home country. As a result, deliver of overseas foreign money Rises. For instance, if fee of 1 US greenback rises from rupees 70 to rupees 74, then exports to USA will boom as Indian items turns into enormously cheaper. It will improve the delivery of US greenbacks.
- When fee of an overseas foreign money Rises, deliver of overseas foreign money Rises as humans need to make profits from speculative activities. three. When fee of an overseas foreign money Rises, investments from the subsequent country into the home country additionally Rises because of upward thrust in buying energy of overseas foreign money within side the home country. four. When fee of an overseas foreign money Rises, tourism into the home country rises as visiting to the home country will become enormously cheaper.

Answer 4:

The delivery of forex comes from the ones individuals who get hold of it because of following reasons: Exports of products and offerings, overseas funding, remittances from overseas, speculation, loans from relaxation of the arena, presents and donations from overseas.

Gordon Macroeconomics Chapter 6 Solutions

Robert James Gordon, Philip Carls



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