

Chapter 2—Social Responsibility

MULTIPLE CHOICE

1. Stakeholders' power over businesses stems from their
- ability to withdraw or withhold resources.
 - ability to generate profits.
 - media impact.
 - political influence.
 - stock ownership.

ANS: A PTS: 1

2. Those who have a claim in some aspect of a firm's products, operations, markets, industry, and outcomes are known as
- shareholders.
 - stockholders.
 - stakeholders.
 - claimholders.
 - special-interest groups.

ANS: C PTS: 1

3. Which of the following do *not* typically engage in transactions with a company and thus are not essential for its survival?
- Employees
 - Secondary stakeholders
 - Primary stakeholders
 - Investors
 - Customers

ANS: B PTS: 1

4. A firm that makes use of a _____ recognizes other stakeholders beyond investors, employees, and suppliers, and explicitly acknowledges the two-way dialog that exists between a firm's internal and external environments.
- stakeholder model of corporate governance
 - stakeholder bias
 - code of ethics
 - stakeholder interaction model
 - corporate interface model

ANS: D PTS: 1

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