

**PROJECT PLANNING & SCHEDULING -
PM0002
MBA SEMESTER 3
ASSIGNMENT (SET - 1)**

Q1. Distinguish between value engineering & value analysis. Briefly explain the techniques used in value management?

Ans: Value engineering: (VE) is a systematic method to improve the "value" of goods or products and services by using an examination of function. Value, as defined, is the ratio of function to cost. Value can therefore be increased by either improving the function or reducing the cost. It is a primary tenet of value engineering that basic functions be preserved and not be reduced as a consequence of pursuing value improvements.

VE follows a structured thought process that is based exclusively on "function", i.e. what something "does" not what it is. For example a screw driver that is being used to stir a can of paint has a "function" of mixing the contents of paint can and not the original connotation of securing a screw into a screw-hole. In value engineering "functions" are always described in a

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Quantitative Models for Project Planning, Scheduling, and Control Adedeji B. Badiru, 1993-04-30 Badiru presents quantitative models in practical formats for project planning scheduling and control The book organizes quantitative topics that have been successfully used in business management production and service operations into an integrated framework for project management

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Project Planning and Scheduling Michał Trocki, Paweł Wyrozębski, Emil Bukłaha, Bartosz Grucza, Mateusz Juchniewicz, Witalij Metelski, 2017

Associate Project Manager (C-3790) National Learning Corporation, 2018-11 The Associate Project Manager Passbook R prepares you for your test by allowing you to take practice exams in the subjects you need to study It provides hundreds of questions and answers in the areas that will likely be covered on your upcoming exam including but not limited to training evaluating assigning and scheduling employees project management engineering and construction techniques and more

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